



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note Memorandum

TO: Members of the House State, Civic, Military, & Veterans Affairs Committees
FROM: Clayton Mayfield, Fiscal Analyst, clayton.mayfield@coleg.gov, 303-866-5851
DATE: March 2, 2026

Fiscal Assessment of L.001 to HB 26-1126

This memorandum is an assessment of the fiscal impact of the attached proposed amendment L.001 to House Bill 26-1126. This fiscal assessment is for the impact of the bill with inclusion of this amendment only. Any other added amendment could influence the fiscal impact.

Summary of Proposed Amendment

L.001 clarifies the types of transactions that require a state firearms dealer permit and changes the time for dealers to report lost or stolen firearms from 72 hours to 48 hours. Additionally, L.001 eliminates specific exterior and interior security requirements and instead requires dealers to comply with security measures required by the Department of Revenue's (DOR) rules and in accordance with a security plan the dealer creates and submits to the DOR.

Fiscal Impact of Amendment

L.001 eliminates the costs for the Colorado Parks and Wildlife (CPW) within the Department of Natural Resources (DNR) identified in the published fiscal note. The amendment allows the DOR to consider, and set different standards based on, the characteristics of a place of business. Due to this flexibility, the CPW can develop and implement a compliant security plan for facilities it owns that are operated by firearms dealers within existing resources.

Bill's Revised Fiscal Impact with Amendment

With the adoption of L.001, the bill will have minimal state revenue impacts, and an overall minimal impact to state workload and no appropriation is required. Local government workload and costs may decrease since the bill will no longer require specific security measures.



Table 1
State Fiscal Impacts of HB 26-1126 with L.001

Type of Impact	Budget Year FY 2026-27	Out Year FY 2027-28
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE