



Fiscal Note

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

HB 26-1249: MEDICAL-AESTHETICS CORPORATION OWNERSHIP

Prime Sponsors:

Rep. Gonzalez R.; Ricks

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Fiscal note status: The fiscal note reflects the introduced bill.

Summary Information

Overview. The bill provides exceptions to certain ownership requirements for professional service corporations for the practice of medicine that are organized solely for the purpose of providing medical-aesthetic services.

Types of impacts. The bill is projected to affect the following areas on an ongoing basis:

Minimal State Workload

Appropriations. No appropriation is required.

Table 1
State Fiscal Impacts

Type of Impact	Budget Year FY 2026-27	Out Year FY 2027-28
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

Summary of Legislation

Under current law, professional service corporations for the practice of medicine (CPOMs), which limit personal liability for malpractice claims, are subject to certain ownership requirements.

The bill provides exceptions to these requirements for CPOMs that are organized solely for the purpose of providing medical-aesthetic services by allowing:

- one or more licensed physician assistants to own a majority of a CPOM; and
- estheticians, cosmetologists, practical nurses, registered nurses, advanced practice registered nurses, or physician assistants to be shareholders of a CPOM.

State Expenditures

The bill minimally increases workload in the Department of Regulatory Agencies (DORA) for rulemaking, outreach, and complaint processing. Because DORA already oversees CPOMs, this workload can be absorbed within existing resources.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Regulatory Agencies