

JBC Staff Fiscal Analysis
House Appropriations Committee

Concerning an expansion of plan options for the public employees' retirement association.

Prime Sponsors:

Representatives Marshall; Hamrick
Senator Kolker

Date Prepared:

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Fiscal Impacts

Appropriation Not Required, No Amendment in Packet

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/29/26.

No change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

None.

Current Appropriations Clause in Bill

The bill neither require nor contains an appropriation clause.

Points to Consider

Future Fiscal Impact

Within PERA, service credit costs are the actuarial cost of providing the future benefit. Therefore, expanding service credit options to times of unemployment is inherently designed to not have a long-term cost for PERA.

Expanding tax-deferred retirement plans to local entities affiliated with PERA will also not have an effect on state revenue or expenses.