

Second Regular Session  
Seventy-fifth General Assembly  
STATE OF COLORADO

**PREAMENDED**

*This Unofficial Version Includes Committee  
Amendments Not Yet Adopted on Second Reading*

LLS NO. 26-0580.01 Sam Anderson x4218

**SENATE BILL 26-053**

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**SENATE SPONSORSHIP**

**Kirkmeyer,**

**HOUSE SPONSORSHIP**

**Clifford and Gonzalez R.,**

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**Senate Committees**  
Local Government & Housing

**House Committees**

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**A BILL FOR AN ACT**

101   **CONCERNING THE EXPANSION OF ELIGIBLE BORROWERS FOR**  
102   **MORTGAGES THROUGH THE COLORADO HOUSING AND FINANCE**  
103   **AUTHORITY.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)*

The bill expands eligibility for mortgage loans through the Colorado housing and finance authority to law enforcement officers and first responders, irrespective of income.

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Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters or bold & italic numbers indicate new material to be added to existing law.  
Dashes through the words or numbers indicate deletions from existing law.

1       *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1. Short title.**

3           The short title of this act is the "Colorado Champions Home Loan  
4       Program".

5           **SECTION 2.** In Colorado Revised Statutes, 29-4-703, **amend**  
6       (5.4); **repeal** (5.3) and (5.5); and **add** (5.6), (5.8), (5.9), and (12.3) as  
7       follows:

8           **29-4-703. Definitions - rules.**

9           As used in this part 7, unless the context otherwise requires:

10          (5.3) ~~"Governing body"~~ means the board, council, officer, or  
11       group charged with exercising the legislative power of a government.

12          (5.4) ~~"Government"~~ means the federal government, the state  
13       government, and any county, municipality, or state agency "FIRST  
14       RESPONDER" MEANS A PEACE OFFICER, FIREFIGHTER, OR EMERGENCY  
15       MEDICAL TECHNICIAN.

16          (5.5) ~~"Home improvement loan"~~ means a loan of money for the  
17       alteration, repair, or improvement of an existing housing facility. The  
18       term does not include a loan for a pool, hot tub, or any other construction  
19       not directly improving the structural integrity, general appearance, or  
20       living conditions within the housing facility.

21          (5.6) "GOVERNING BODY" MEANS THE BOARD, COUNCIL, OFFICER,  
22       OR GROUP CHARGED WITH EXERCISING THE LEGISLATIVE POWER OF A  
23       GOVERNMENT.

24          (5.8) "GOVERNMENT" MEANS THE FEDERAL GOVERNMENT, THE  
25       STATE GOVERNMENT, AND ANY COUNTY, MUNICIPALITY, OR STATE  
26       AGENCY.

27          (5.9) "HOME IMPROVEMENT LOAN" MEANS A LOAN OF MONEY FOR

1 THE ALTERATION, REPAIR, OR IMPROVEMENT OF AN EXISTING HOUSING  
2 FACILITY. THE TERM DOES NOT INCLUDE A LOAN FOR A POOL, HOT TUB, OR  
3 OTHER CONSTRUCTION NOT DIRECTLY IMPROVING THE STRUCTURAL  
4 INTEGRITY, GENERAL APPEARANCE, OR LIVING CONDITIONS WITHIN THE  
5 HOUSING FACILITY.

6 (12.3) "PEACE OFFICER" MEANS PEACE OFFICER AS DESCRIBED IN  
7 SECTION 16-2.5-102 OR A NONCERTIFIED DEPUTY SHERIFF AS DESCRIBED  
8 IN SECTION 16-2.5-103 (2).

9 **SECTION 3.** In Colorado Revised Statutes, 29-4-712, **amend**  
10 (4)(a) as follows:

11 **29-4-712. Powers of the board - executive director - mortgage**  
12 **purchase - loans to lenders - assistance in providing housing facilities.**

13 (4) (a) Mortgage loans made by lenders to families with the  
14 proceeds of a loan as provided for in subsection (3) of this section,  
15 pursuant to a commitment to purchase as provided for in ~~paragraph (a) of~~  
16 ~~subsection (3.5)~~ SUBSECTION (3.5)(a) of this section, or with the proceeds  
17 of the purchase of a mortgage loan as provided for in ~~paragraph (b) of~~  
18 ~~subsection (3.5)~~ SUBSECTION (3.5)(b) of this section, shall be to families  
19 who qualify as low-income or low- or moderate-income families OR TO  
20 FAMILIES OF FIRST RESPONDERS.

21 **SECTION 4. Act subject to petition - effective date.** This act  
22 takes effect at 12:01 a.m. on the day following the expiration of the  
23 ninety-day period after final adjournment of the general assembly (August  
24 12, 2026, if adjournment sine die is on May 13, 2026); except that, if a  
25 referendum petition is filed pursuant to section 1 (3) of article V of the  
26 state constitution against this act or an item, section, or part of this act  
27 within such period, then the act, item, section, or part will not take effect

1 unless approved by the people at the general election to be held in  
2 November 2026 and, in such case, will take effect on the date of the  
3 official declaration of the vote thereon by the governor.