



## Fiscal Note

### Legislative Council Staff

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## HB 26-1025: EXEMPT AUCTIONEERS CHARITABLE SOLICITATION REQUIREMENTS

**Prime Sponsors:**

Rep. Caldwell; Martinez  
Sen. Roberts

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**Drafting number:** LLS 26-0560

**Version:** Initial Fiscal Note

**Date:** February 5, 2026

**Fiscal note status:** The fiscal note reflects the introduced version of the bill.

### Summary Information

**Overview.** The bill exempts certain auctioneers from the registration requirements for paid solicitors.

**Types of impacts.** The bill is projected to affect the following areas on an ongoing basis:

- Minimal State Workload
- State Revenue
- TABOR Refunds

**Appropriations.** No appropriation is required.

**Table 1**  
**State Fiscal Impacts**

Type of Impact	Budget Year FY 2026-27	Out Year FY 2027-28
State Revenue (Cash Funds)	up to -\$2,625	up to -\$2,625
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	up to -\$2,625	up to -\$2,625
Change in State FTE	0.0 FTE	0.0 FTE

## Summary of Legislation

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Under current law, individuals paid to solicit contributions for a charitable organization must register with the Secretary of State, file proof of bond, and pay a registration fee. The bill exempts these requirements for auctioneers who are either paid for, or are volunteering their services for a charitable organization, and do not directly handle funds.

## State Revenue

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The bill will decrease revenue in the Department of State Cash Fund by up to \$2,625 annually beginning in FY 2026-27. This revenue is subject to TABOR. The registration fee and annual renewal fee for paid solicitors is \$175. There are an estimated 100 paid solicitors registered with the Secretary of State currently. Of this amount, up to 15 paid solicitors are assumed to be auctioneers exempted under the bill who will no longer register or pay the annual fee.

## State Expenditures

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Workload will minimally increase in the Department of State to update fact sheets and other program materials This work can be accomplished within existing resources.

## TABOR Refunds

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The bill is expected to decrease the amount of state revenue required to be refunded to taxpayers by the amounts shown in the State Revenue section above. This estimate assumes the December 2025 LCS revenue forecast. A forecast of state revenue subject to TABOR is not available beyond FY 2027-28. Because TABOR refunds are paid from the General Fund, decreased cash fund revenue will increase the amount of General Fund available to spend or save in FY 2026-27, FY 2027-28, and any future years when the state is over its revenue limit.

## Effective Date

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The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

## State and Local Government Contacts

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Information Technology

Secretary of State

Law