

Second Regular Session
Seventy-fifth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 26-0580.01 Sam Anderson x4218

SENATE BILL 26-053

SENATE SPONSORSHIP

Kirkmeyer,

HOUSE SPONSORSHIP

Clifford and Gonzalez R.,

Senate Committees

Local Government & Housing

House Committees

A BILL FOR AN ACT

101 CONCERNING THE EXPANSION OF ELIGIBLE BORROWERS FOR
102 MORTGAGES THROUGH THE COLORADO HOUSING AND FINANCE
103 AUTHORITY.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

The bill expands eligibility for mortgage loans through the Colorado housing and finance authority to law enforcement officers and first responders, irrespective of income.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1. Short title.**

3 The short title of this act is the "Colorado Champions Home Loan
4 Program".

5 **SECTION 2.** In Colorado Revised Statutes, 29-4-703, **amend**
6 (5.4); **repeal** (5.3) and (5.5); and **add** (5.6), (5.8), (5.9), and (7.5) as
7 follows:

8 **29-4-703. Definitions - rules.**

9 As used in this part 7, unless the context otherwise requires:

10 (5.3) ~~"Governing body" means the board, council, officer, or~~
11 ~~group charged with exercising the legislative power of a government.~~

12 (5.4) ~~"Government" means the federal government, the state~~
13 ~~government, and any county, municipality, or state agency~~ "FIRST
14 RESPONDER" HAS THE MEANING SET FORTH IN SECTION 24-33.5-122.

15 (5.5) ~~"Home improvement loan" means a loan of money for the~~
16 ~~alteration, repair, or improvement of an existing housing facility. The~~
17 ~~term does not include a loan for a pool, hot tub, or any other construction~~
18 ~~not directly improving the structural integrity, general appearance, or~~
19 ~~living conditions within the housing facility.~~

20 (5.6) "GOVERNING BODY" MEANS THE BOARD, COUNCIL, OFFICER,
21 OR GROUP CHARGED WITH EXERCISING THE LEGISLATIVE POWER OF A
22 GOVERNMENT.

23 (5.8) "GOVERNMENT" MEANS THE FEDERAL GOVERNMENT, THE
24 STATE GOVERNMENT, AND ANY COUNTY, MUNICIPALITY, OR STATE
25 AGENCY.

26 (5.9) "HOME IMPROVEMENT LOAN" MEANS A LOAN OF MONEY FOR
27 THE ALTERATION, REPAIR, OR IMPROVEMENT OF AN EXISTING HOUSING

1 FACILITY. THE TERM DOES NOT INCLUDE A LOAN FOR A POOL, HOT TUB, OR
2 OTHER CONSTRUCTION NOT DIRECTLY IMPROVING THE STRUCTURAL
3 INTEGRITY, GENERAL APPEARANCE, OR LIVING CONDITIONS WITHIN THE
4 HOUSING FACILITY.

5 (7.5) "LAW ENFORCEMENT OFFICER" MEANS ANY OFFICER
6 CERTIFIED BY THE COLORADO PEACE OFFICER STANDARDS AND TRAINING
7 BOARD PURSUANT TO SECTION 24-31-305 AND WORKING AS A LAW
8 ENFORCEMENT OFFICER IN THE STATE.

9 **SECTION 3.** In Colorado Revised Statutes, 29-4-712, **amend**
10 (4)(a) as follows:

11 **29-4-712. Powers of the board - executive director - mortgage**
12 **purchase - loans to lenders - assistance in providing housing facilities.**

13 (4) (a) Mortgage loans made by lenders to families with the
14 proceeds of a loan as provided for in subsection (3) of this section,
15 pursuant to a commitment to purchase as provided for in ~~paragraph (a) of~~
16 ~~subsection (3.5)~~ SUBSECTION (3.5)(a) of this section, or with the proceeds
17 of the purchase of a mortgage loan as provided for in ~~paragraph (b) of~~
18 ~~subsection (3.5)~~ SUBSECTION (3.5)(b) of this section, shall be to families
19 who qualify as low-income or low- or moderate-income families OR TO
20 FAMILIES OF LAW ENFORCEMENT OFFICERS WORKING IN COLORADO OR
21 FAMILIES OF FIRST RESPONDERS WORKING IN COLORADO.

22 **SECTION 4. Act subject to petition - effective date.** This act
23 takes effect at 12:01 a.m. on the day following the expiration of the
24 ninety-day period after final adjournment of the general assembly (August
25 12, 2026, if adjournment sine die is on May 13, 2026); except that, if a
26 referendum petition is filed pursuant to section 1 (3) of article V of the
27 state constitution against this act or an item, section, or part of this act

1 within such period, then the act, item, section, or part will not take effect
2 unless approved by the people at the general election to be held in
3 November 2026 and, in such case, will take effect on the date of the
4 official declaration of the vote thereon by the governor.