



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number:	LLS 22-1047	Date:	September 12, 2022
Prime Sponsors:	Sen. Rodriguez Rep. Valdez A.	Bill Status:	Signed into Law
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Bill Topic: RETAIL ESTABLISHMENTS ACCEPT CASH ENFORCEMENT

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill makes changes to the requirement that a retail establishment accept United States currency, and provides the Attorney General with enforcement authority. The bill may increase state workload beginning in FY 2022-23.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Summary of Legislation

Under current law, a retail establishment selling goods or services for sale is required to accept United States currency from a buyer, except if the establishment requires a security deposit placed on a credit card. The bill exempts retail establishments that primarily use an automatic renewal contract to sell goods or services, adds definitions for retail establishment and security deposit, and allows the Attorney General to bring certain civil and criminal actions to enforce the requirements of the bill.

State Revenue and Expenditures

Workload in the Department of Law may minimally increase to the extent that complaints are filed, or civil or criminal action is brought, against a non-exempt retail establishment that does not accept United States currency. The fiscal note assumes this workload is absorbable and that no change in appropriations is required. Any assessed penalty could potentially increase revenue to the General Fund. This revenue, which is subject to TABOR, is assumed to be minimal.

Local Government

Similar to the state, to the extent district attorneys receive complaints under the bill, workload will increase to investigate complaints and seek relief when appropriate. It is assumed most such cases will be handled at the state level by the Attorney General.

Effective Date

The bill was signed into law by the Governor on June 7, 2022, and it took effect on August 9, 2022.

State and Local Government Contacts

District Attorneys	Information Technology
Judicial	Law