

**SB22-006**

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING AN INCREASE IN THE AMOUNT OF SALES TAX REVENUE THAT A RETAILER MAY RETAIN TO COVER THE RETAILER'S EXPENSE IN COLLECTING AND REMITTING THE TAX.

Prime Sponsors: Sens. Kolker and Rodriguez  
Reps. McLachlan and Snyder

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Date Prepared: March 8, 2022

**Appropriation Items of Note**

**Appropriation Required, Amendment in Packet**

**General Fund/TABOR Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/24/22.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
J.001	Staff-prepared appropriation amendment

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in this Packet**

**J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$61,980 General Fund to the Department of Revenue for FY 2022-23.

**Points to Consider***General Fund Impact*

The Joint Budget Committee (JBC) is developing a budget package for FY 2022-23. This bill requires a General Fund appropriation of \$61,980 for FY 2022-23, reducing the General Fund available for other FY 2022-23 appropriations by this amount.

*TABOR Impact*

The December 2021 Legislative Council Staff (LCS) revenue forecast projects a TABOR surplus liability of \$1.8 billion for FY 2022-23 and \$1.9 billion for FY 2023-24. These sums are refunded to taxpayers out of the General Fund. This bill is estimated to decrease General Fund revenues by \$2,500,000 in FY 2022-23 and by \$2,800,000 in FY 2023-24, which will result in a decrease in the TABOR surplus liability of an equal amount.