

1 Amend printed bill, page 19, after line 25 insert:

2           **"SECTION 15.** In Colorado Revised Statutes, 39-22-522, **add**  
3 (7)(k) as follows:

4           **39-22-522. Credit against tax - conservation easements.**

5 (7) For income tax years commencing on or after January 1, 2000, a  
6 taxpayer may transfer all or a portion of a tax credit granted pursuant to  
7 subsection (2) of this section to another taxpayer for such other taxpayer,  
8 as transferee, to apply as a credit against the taxes imposed by this article  
9 subject to the following limitations:

10           (k) ON AND AFTER JANUARY 1, 2020, ANY PERSON WHO BROKERS  
11 OR OTHERWISE FACILITATES THE TRANSFER OF ALL OR A PORTION OF A TAX  
12 CREDIT PURSUANT TO THIS SUBSECTION (7) SHALL PAY A FEE TO THE  
13 DEPARTMENT OF REGULATORY AGENCIES TO BE DEPOSITED INTO THE  
14 CONSERVATION EASEMENT TAX CREDIT PROGRAM LANDOWNER  
15 COMPENSATION FUND, WHICH FUND IS HEREBY CREATED IN THE STATE  
16 TREASURY. THE AMOUNT OF THE FEE SHALL BE EQUAL TO THE LESSER OF  
17 TWO HUNDRED DOLLARS OR TWO PERCENT OF THE AMOUNT OF ANY  
18 CHARGE IMPOSED BY THE PERSON WHO BROKERS OR FACILITATES THE  
19 TRANSFER OF A TAX CREDIT. MONEY IN THE FUND SHALL BE AVAILABLE  
20 FOR APPROPRIATION TO THE DEPARTMENT OF REGULATORY AGENCIES TO  
21 PROVIDE COMPENSATION OR OTHER RELIEF TO TAXPAYERS WHO CLAIMED  
22 CREDITS PURSUANT TO THIS SECTION AND WHOSE TAX CREDITS WERE  
23 DENIED IN WHOLE OR IN PART. THE DEPARTMENT MAY ADOPT ELIGIBILITY  
24 CRITERIA FOR RECEIVING SUCH COMPENSATION IN CONJUNCTION WITH THE  
25 WORKING GROUP ESTABLISHED PURSUANT TO SECTION 12-61-1106  
26 (14.5).".

27 Renumber succeeding sections accordingly.

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