

1 Amend printed bill, page 26, after line 19 insert:

2 **"SECTION 10.** In Colorado Revised Statutes, 43-4-1204, **amend**
3 (3)(c)(I), (3)(d) introductory portion, (3)(d)(II)(A), (3)(d)(II)(B), and
4 (3)(d)(II)(C); and **add** (3)(e) as follows:

5 **43-4-1204. Production fee for clean transit imposed by the**
6 **enterprise - local transit operations program - local transit grant**
7 **program - rail funding program - cash funds - report.** (3)(c) Pursuant
8 to the purposes of the local transit operations program, the enterprise shall
9 allocate money from the local transit operations cash fund to eligible
10 entities using a formula developed by the board, which shall be based on
11 population, population density, local zoning, transit ridership, vehicle
12 revenue miles, share of disproportionately impacted community
13 population, and other transit-related criteria. An eligible entity that is
14 awarded money from the local transit operations cash fund shall:

15 (I) Prior to receiving any money, submit the eligible entity's most
16 recent ~~service improvement plan or system optimization plan~~
17 COMPREHENSIVE OPERATIONAL ANALYSIS to the board and describe how
18 the money would be used to expand transit service, increase transit
19 frequency, improve system-wide transit connectivity, and meet the other
20 purposes described in subsection (3)(b) of this section;

21 (d) An eligible entity, EXCEPT FOR A NONPROFIT ORGANIZATION,
22 awarded money pursuant to subsection (3)(c) of this section that provides
23 service to areas with a population of one million individuals or more
24 shall:

25 (II) Create, maintain, and regularly update the following on the
26 eligible entity's website:

27 (A) An annual update regarding the eligible entity's financial plan
28 that includes a detailed report of all the eligible entity's capital projects
29 that are in progress AND THAT EXCEED TEN MILLION DOLLARS;

30 (B) A quarterly update regarding all of the eligible entity's capital
31 projects that are in progress AND THAT EXCEED TEN MILLION DOLLARS,
32 including a project schedule and project expenditure information for each
33 project;

34 (C) A public accountability dashboard that provides, at a
35 minimum, accessible and transparent summary information regarding
36 each of the eligible entity's capital projects that is in progress AND THAT
37 EXCEEDS TEN MILLION DOLLARS; the funding status of each project,
38 including the project's total funding and expenditures to date; and the
39 eligible entity's progress toward the completion of each project;

40 (e) FOR MONEY AWARDED PURSUANT TO SUBSECTION (3)(c) OF

1 THIS SECTION THAT IS AWARDED NO LATER THAN THE STATE FISCAL YEAR
2 BEGINNING ON JULY 1, 2025, AN ELIGIBLE ENTITY MAY BE EXEMPT FROM
3 THE REPORTING REQUIREMENTS OF SUBSECTIONS (3)(c)(I) AND (3)(d) OF
4 THIS SECTION, IN THE ENTERPRISE'S DISCRETION, IF THE ELIGIBLE ENTITY
5 SUBMITS TO THE ENTERPRISE BY JULY 1, 2025, A PLAN OUTLINING HOW IT
6 WILL MEET THE REPORTING REQUIREMENTS.".

7 Renumber succeeding section accordingly.

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