

HOUSE COMMITTEE OF REFERENCE AMENDMENT
Committee on Finance.

HB20-1003 be amended as follows:

1 Amend printed bill, page 12, strike lines 8 through 17 and substitute:

2 **"SECTION 4.** In Colorado Revised Statutes, 39-30.5-107, **amend**
3 (1) as follows:

4 **39-30.5-107. Rural jump-start zone reporting requirements.**

5 (1) The commission shall annually post on the Colorado office of
6 economic development's website, and include in the commission's annual
7 report required to be presented to the general assembly pursuant to section
8 24-46-104 (2), ~~C.R.S.~~, the following information regarding any rural
9 jump-start zone program benefits allowed under this ~~article~~ ARTICLE 30.5:

10 (a) The distressed county and interested municipalities that make
11 up ~~the~~ EACH rural jump-start zone, THE NUMBER OF APPROVED RURAL
12 JUMP-START ZONES, THE DISTRIBUTION OF NEW BUSINESSES ACROSS
13 RURAL JUMP-START ZONES, AND THE NUMBER OF RURAL JUMP-START
14 ZONES THAT HAVE GRADUATED FROM THE RURAL JUMP-START ZONE
15 PROGRAM, INCLUDING A COMPARISON OF SUCH NUMBERS BEFORE AND
16 AFTER THE RURAL JUMP-START PROGRAM RENEWAL IN 2020;

17 (b) The state institution of higher education OR ECONOMIC
18 DEVELOPMENT ORGANIZATION that submitted the application;

19 (c) The name, TYPE, AND ACTIVE OR INACTIVE STATUS of ~~the~~ EACH
20 APPROVED new business, INCLUDING WHETHER THE NEW BUSINESS IS IN AN
21 ADVANCED INDUSTRY AS DEFINED IN SECTION 24-48.5-117 (2)(a), AND A
22 COMPARISON OF THE TOTAL NUMBER OF APPROVED AND ACTIVE NEW
23 BUSINESSES OVER TIME;

24 (d) ~~The type of new business~~ EVIDENCE OF ANY ANCILLARY
25 ECONOMIC DEVELOPMENT OCCURRING IN ANY RURAL JUMP-START ZONE
26 AS A RESULT OF THE RURAL JUMP-START PROGRAM;

27 (e) The tax year for which the first credit certificate is issued or
28 the date the sales and use tax refund is authorized;

29 (f) The number of new hires hired AND THE NUMBER OF
30 INDIVIDUALS HIRED BY A NEW BUSINESS THAT DO NOT MEET THE NEW HIRE
31 DEFINITION SPECIFIED IN SECTION 39-30.5-103 (8);

32 (g) The average salary or hourly wage of each new hire;

33 (h) An estimated amount, as calculated by the new business, of the
34 income tax credits for the new business and any new hires and the sales
35 and use tax refunds allowed in section 39-30.5-105, and an estimated
36 amount, as calculated by the new business, of incentive payments,
37 exemptions, or refunds provided by local governments as allowed in
38 section 39-30.5-106; and

39 (i) Any other economic benefits resulting from the rural jump-start
40 zone program.".

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