

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on State, Veterans, & Military Affairs.

SB22-066 be amended as follows:

- 1 Amend printed bill, page 2, line 12, strike "and".
- 2 Page 2, line 16, strike "loans." and substitute "loans; and
  - 3 (e) The repayment of these federal advances is an allowable use
  - 4 of the money received by the state under the federal "American Rescue
  - 5 Plan Act of 2021", Pub.L. 117-2.".
- 6 Page 3, strike lines 15 through 23 and substitute:

7       **"SECTION 3.** In Colorado Revised Statutes, 8-77-103, **add** (3)  
8 as follows:

9       **8-77-103. Advances from federal unemployment trust fund -  
10 appropriation - repeal.** (3)(a) ON JULY 1, 2022, THE STATE TREASURER  
11 SHALL TRANSFER SIX HUNDRED EIGHTY TWO MILLION SIX HUNDRED  
12 SEVENTY ONE THOUSAND SIX HUNDRED FORTY ONE DOLLARS FROM THE  
13 ECONOMIC RECOVERY AND RELIEF CASH FUND CREATED IN SECTION  
14 24-75-228 TO THE UNEMPLOYMENT COMPENSATION FUND.  
15       (b) NOTWITHSTANDING SECTION 24-75-227 (2)(a) AND (3)(c), ON  
16 JULY 1, 2022, THE STATE TREASURER SHALL TRANSFER THREE HUNDRED  
17 THIRTY ONE MILLION THREE HUNDRED TWENTY EIGHT THOUSAND THREE  
18 HUNDRED FIFTY NINE DOLLARS FROM THE REVENUE LOSS RESTORATION  
19 CASH FUND CREATED IN SECTION 24-75-227 (2) TO THE UNEMPLOYMENT  
20 COMPENSATION FUND.  
21       (c) THE DIVISION SHALL USE THE MONEY TRANSFERRED PURSUANT  
22 TO SUBSECTIONS (3)(a) AND (3)(b) OF THIS SECTION TO REPAY THE  
23 OUTSTANDING BALANCE ON THE FEDERAL ADVANCES RECEIVED PURSUANT  
24 TO THIS SECTION.  
25       (d) THIS SUBSECTION (3) IS REPEALED, EFFECTIVE JULY 1, 2024.".

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