

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

HB20-1136 be amended as follows:

1 Amend printed bill, page 8, lines 12 and 13, strike "(1) and (3)  
2 introductory portion;" and substitute "(1), (3) introductory portion, and  
3 (3)(d);".

4 Page 9, after line 25 insert:

5 "(d) (I) Investments in common stock in any one corporation, at  
6 the time of investment, ~~shall~~ MUST not exceed two percent of the admitted  
7 assets of the investing insurance company, and, at the time of investment,  
8 an insurance company shall not purchase more than five percent of the  
9 outstanding shares of common stock of any one corporation.

10 (II) THIS SUBSECTION (3)(d) DOES NOT APPLY TO INVESTMENTS IN  
11 MUTUAL FUNDS OR OPEN-END OR EXCHANGE-TRADED INDEX FUNDS.".

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