

HOUSE COMMITTEE OF REFERENCE AMENDMENT
Committee on Finance.

HB20-1413 be amended as follows:

- 1 Amend printed bill, page 5, line 15, strike "LOAN".
- 2 Page 5, line 16, after "LOANS" insert "FROM LENDING INSTITUTIONS DOING BUSINESS IN COLORADO".
- 4 Page 5, line 17, strike "RESILIENCY;" and substitute "RESILIENCY FROM THE EFFECTS OF THE COVID-19 PANDEMIC;"
- 6 Page 5, line 20, after "SUPPORT" insert "COLORADO".
- 7 Page 10, after line 25 insert:

8 "(7) THE OVERSIGHT BOARD IS A STATE PUBLIC BODY SUBJECT TO PART 4 OF ARTICLE 6 OF THIS TITLE 24. IN ADDITION TO ANY OTHER REQUIREMENTS, THE OVERSIGHT BOARD SHALL HOLD MEETINGS OPEN TO THE PUBLIC, PUBLISH THE AGENDA FOR EACH MEETING IN ADVANCE, KEEP AND PUBLISH MINUTES FROM EACH MEETING, PROVIDE ADVANCED NOTIFICATION OF MEETING TIMES TO BANKING TRADE ASSOCIATIONS AND OTHER GROUPS THAT REQUEST NOTIFICATION, AND RECEIVE WRITTEN AND PUBLIC TESTIMONY AT EACH MEETING. ".
- 16 Rerumber succeeding subsections accordingly.
- 17 Page 11, line 5, strike "DETERMINING" and substitute "IN CONSULTATION WITH LENDING INDUSTRY LEADERS AND REPRESENTATIVES OF SMALL BUSINESSES, DETERMINING".
- 20 Page 11, line 6, after "24-36-205," insert "WHICH TERMS MUST BE DESIGNED IN GOOD FAITH TO PROCURE THE PARTICIPATION OF LENDING INSTITUTIONS AND BE CONSISTENT WITH REGULATORY REQUIREMENTS AND UNDERWRITING CRITERIA,".
- 24 Page 14, line 13, after the period add "THE FUND SHALL ONLY MAKE LOANS DIRECTLY IF FEDERAL OR STATE BANK REGULATORS PROHIBIT THE BANKING INDUSTRY FROM ORIGINATING LOANS FOR THE LOAN PROGRAM.".
- 27 Page 19, line 18, strike "24-36-204(11)" and substitute "24-36-204(12)".

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