

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Lundeen

1 Amend printed bill, page 4, line 6, after "(3)," insert "(4)(a) introductory
2 portion,".

3 Page 7, after line 3, insert:

4 "(4) (a) No later than April 15, 2024, the state treasurer shall issue
5 a warrant, to be paid upon demand ~~from additional state revenues for the~~
6 ~~state fiscal year commencing on July 1, 2022, and, if necessary, from~~
7 ~~other~~ UNRESTRICTED money in the general fund, to each treasurer that is
8 equal to the total of:".

9 Page 7, line 4, strike "(4)".

10 Page 10, after line 25, insert:

11 "SECTION 3. In Colorado Revised Statutes, 24-75-201.1, **amend**
12 (1)(d)(XXII) and (1)(d)(XXIII); and **add** (1)(d)(XXIV) and (1)(d)(XXV)
13 as follows:

14 **24-75-201.1. Restriction on state appropriations - legislative**
15 **declaration - definitions.** (1) (d) For each fiscal year, unrestricted
16 general fund year-end balances must be retained as a reserve in the
17 following amounts:

18 (XXII) For the fiscal year 2021-22, thirteen and four-tenths
19 percent of the amount appropriated for expenditure from the general fund
20 for that fiscal year; ~~and~~

21 (XXIII) For the fiscal year 2022-23, ~~and each fiscal year~~
22 ~~thereafter~~, fifteen percent of the amount appropriated for expenditure
23 from the general fund for that fiscal year; AND

24 (XXIV) FOR THE FISCAL YEAR 2023-24, FIFTEEN PERCENT OF THE
25 AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE GENERAL FUND FOR
26 THAT FISCAL YEAR MINUS THE AMOUNT DESCRIBED IN SECTION 39-3-210
27 (4)(a); AND

28 (XXV) FOR THE FISCAL YEAR 2024-25 AND EACH FISCAL YEAR
29 THEREAFTER, FIFTEEN PERCENT OF THE AMOUNT APPROPRIATED FOR
30 EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR."

31 Renumber succeeding sections accordingly.

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