

SB23B-001

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Pelton R.

1 Amend printed bill, page 4, line 7, strike "(4)(g), and (7)" and substitute
2 "(4)(g), (7), and (8)".

3 Page 10, after line 25 insert:

4 "(8) (a) THE COUNTY ASSISTANCE GRANT PROGRAM IS CREATED IN
5 THE DEPARTMENT OF LOCAL AFFAIRS TO PROVIDE GRANTS TO COUNTIES
6 THAT CAN DEMONSTRATE A FINANCIAL NEED AS A RESULT OF THE
7 PROPERTY TAX REVENUE REDUCTIONS CREATED BY SENATE BILL 22-238,
8 ENACTED IN 2022, AND SENATE BILL 23B-001, ENACTED IN 2023.

9 (b) THE DEPARTMENT OF LOCAL AFFAIRS SHALL ADMINISTER THE
10 GRANT PROGRAM AND, SUBJECT TO AVAILABLE APPROPRIATIONS, SHALL
11 AWARD GRANTS AS PROVIDED IN THIS SUBSECTION (8). SUBJECT TO
12 AVAILABLE APPROPRIATIONS, GRANTS SHALL BE PAID OUT OF THE COUNTY
13 ASSISTANCE GRANT PROGRAM FUND CREATED IN SUBSECTION (8)(e) OF
14 THIS SECTION.

15 (c) IN AWARDING GRANTS, THE DEPARTMENT OF LOCAL AFFAIRS
16 SHALL PRIORITIZE AWARDING GRANTS TO COUNTIES THAT WOULD USE THE
17 GRANT AWARD TO PROVIDE FOR ESSENTIAL SERVICES.

18 (d) THE DEPARTMENT OF LOCAL AFFAIRS SHALL PROMULGATE
19 POLICIES AND PROCEDURES AS NECESSARY TO IMPLEMENT THE COUNTY
20 ASSISTANCE GRANT PROGRAM.

21 (e) (I) THERE IS CREATED IN THE STATE TREASURY THE COUNTY
22 ASSISTANCE GRANT PROGRAM FUND. THE FUND CONSISTS OF MONEY
23 TRANSFERRED BY THE STATE TREASURER PURSUANT TO SUBSECTION
24 (8)(e)(II) OF THIS SECTION. THE STATE TREASURER SHALL CREDIT ALL
25 INTEREST AND INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF
26 MONEY IN THE COUNTY ASSISTANCE GRANT PROGRAM FUND TO THE FUND.

27 (II) ON OR BEFORE JUNE 30, 2024, THE STATE TREASURER SHALL
28 TRANSFER SIX MILLION DOLLARS FROM THE GENERAL FUND TO THE
29 COUNTY ASSISTANCE GRANT PROGRAM FUND."

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