

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Liston

1 Amend printed bill, page 10, after line 25 insert:

2 "SECTION 3. In Colorado Revised Statutes, 39-3-203, **amend**
3 (1) introductory portion, (1.5)(a) introductory portion, and (1.5)(a.5) as
4 follows:

5 **39-3-203. Property tax exemption - qualifications - definition.**

6 (1) For the property tax year commencing January 1, 2002, for property
7 tax years commencing on or after January 1, 2006, but before January 1,
8 2009, ~~and~~ for property tax years commencing on or after January 1, 2012,
9 BUT BEFORE JANUARY 1, 2023, AND FOR PROPERTY TAX YEARS
10 COMMENCING ON OR AFTER JANUARY 1, 2024, fifty percent of the first two
11 hundred thousand dollars of actual value of residential real property that
12 as of the assessment date is owner-occupied and is used as the primary
13 residence of the owner-occupier ~~shall be~~ is exempt from taxation; ~~and~~ for
14 property tax years commencing on or after January 1, 2003, but before
15 January 1, 2006, and on or after January 1, 2009, but before January 1,
16 2012, fifty percent of zero dollars of actual value of residential real
17 property that as of the assessment date is owner-occupied and is used as
18 the primary residence of the owner-occupier ~~shall be~~ is exempt from
19 taxation; AND FOR THE PROPERTY TAX YEAR COMMENCING ON JANUARY
20 1, 2023, FIFTY PERCENT OF THE FIRST FIVE HUNDRED THOUSAND DOLLARS
21 OF ACTUAL VALUE OF RESIDENTIAL REAL PROPERTY THAT AS OF THE
22 ASSESSMENT DATE IS OWNER-OCCUPIED AND IS USED AS THE PRIMARY
23 RESIDENCE OF THE OWNER-OCCUPIER IS EXEMPT FROM TAXATION if:

24 (1.5) (a) For property tax years commencing on or after January
25 1, 2007, BUT BEFORE JANUARY 1, 2023, AND FOR PROPERTY TAX YEARS
26 COMMENCING ON OR AFTER JANUARY 1, 2024, fifty percent of the first two
27 hundred thousand dollars of actual value of residential real property that
28 as of the assessment date is owner-occupied and is used as the primary
29 residence of an owner-occupier who is a qualifying veteran with a
30 disability ~~shall be~~ is exempt from taxation, AND FOR THE PROPERTY TAX
31 YEAR COMMENCING ON JANUARY 1, 2023, FIFTY PERCENT OF THE FIRST
32 FIVE HUNDRED THOUSAND DOLLARS OF ACTUAL VALUE OF RESIDENTIAL
33 REAL PROPERTY THAT AS OF THE ASSESSMENT DATE IS OWNER-OCCUPIED
34 AND IS USED AS THE PRIMARY RESIDENCE OF AN OWNER-OCCUPIER WHO IS
35 A QUALIFYING VETERAN WITH A DISABILITY IS EXEMPT FROM TAXATION if:

36 (a.5) For property tax years commencing on or after January 1,
37 2015, BUT BEFORE JANUARY 1, 2023, AND FOR PROPERTY TAX YEARS
38 COMMENCING ON OR AFTER JANUARY 1, 2024, fifty percent of the first two
39 hundred thousand dollars of actual value of residential real property that
40 as of the assessment date is owner-occupied and is used as the primary

1 residence of an owner-occupier who is the surviving spouse of a
2 qualifying veteran with a disability who previously received an exemption
3 under subsection (1.5)(a) of this section is exempt from taxation, AND FOR
4 THE PROPERTY TAX YEAR COMMENCING ON JANUARY 1, 2023, FIFTY
5 PERCENT OF THE FIRST FIVE HUNDRED THOUSAND DOLLARS OF ACTUAL
6 VALUE OF RESIDENTIAL REAL PROPERTY THAT AS OF THE ASSESSMENT
7 DATE IS OWNER-OCCUPIED AND IS USED AS THE PRIMARY RESIDENCE OF AN
8 OWNER-OCCUPIER WHO IS THE SURVIVING SPOUSE OF A QUALIFYING
9 VETERAN WITH A DISABILITY WHO PREVIOUSLY RECEIVED AN EXEMPTION
10 UNDER SUBSECTION (1.5)(a) OF THIS SECTION IS EXEMPT FROM
11 TAXATION."

12 Renumber succeeding sections accordingly.

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