

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Wilson

1 Amend reengrossed bill, page 4, line 6, after "(3)" insert "(4)(a)
2 introductory portion,".

3 Page 7, strike lines 20 through 23 and substitute:

4 "(4) (a) No later than April 15, 2024, the state treasurer shall issue
5 a warrant, to be paid upon demand ~~from additional state revenues for the~~
6 ~~state fiscal year commencing on July 1, 2022, and, if necessary, from~~
7 ~~other~~ UNRESTRICTED money in the general fund, to each treasurer that is
8 equal to the total of:".

9 Page 14, after line 21, insert:

10 "SECTION 3. In Colorado Revised Statutes, 24-75-201.1, **amend**
11 (1)(d)(XXII) and (1)(d)(XXIII); and **add** (1)(d)(XXIV) and (1)(d)(XXV)
12 as follows:

13 **24-75-201.1. Restriction on state appropriations - legislative**
14 **declaration - definitions.** (1) (d) For each fiscal year, unrestricted
15 general fund year-end balances must be retained as a reserve in the
16 following amounts:

17 (XXII) For the fiscal year 2021-22, thirteen and four-tenths
18 percent of the amount appropriated for expenditure from the general fund
19 for that fiscal year; ~~and~~

20 (XXIII) For the fiscal year 2022-23, ~~and each fiscal year~~
21 ~~thereafter~~, fifteen percent of the amount appropriated for expenditure
22 from the general fund for that fiscal year; AND

23 (XXIV) FOR THE FISCAL YEAR 2023-24, FIFTEEN PERCENT OF THE
24 AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE GENERAL FUND FOR
25 THAT FISCAL YEAR MINUS TWO HUNDRED AND FORTY MILLION DOLLARS;
26 AND

27 (XXV) FOR THE FISCAL YEAR 2024-25, AND EACH FISCAL YEAR
28 THEREAFTER, FIFTEEN PERCENT OF THE AMOUNT APPROPRIATED FOR
29 EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR.".

30 Renumber succeeding sections accordingly.

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