

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Hinrichsen

1 Amend printed bill, page 3, after line 23 insert:

2           "(4) THE REFUND OF EXCESS STATE REVENUES FROM ALL SOURCES  
3 ALLOWED UNDER THIS SECTION IS A REASONABLE METHOD OF REFUNDING  
4 A PORTION OF THE EXCESS STATE REVENUES REQUIRED TO BE REFUNDED  
5 IN ACCORDANCE WITH SECTION 20 (7)(d) OF ARTICLE X OF THE STATE  
6 CONSTITUTION.

7           (5) THE REFUND OF EXCESS STATE REVENUE FROM ALL SOURCES  
8 ALLOWED TO ANY QUALIFIED INDIVIDUAL UNDER THIS SECTION SHALL NOT  
9 BE REPORTED BY THE DEPARTMENT OF REVENUE AS A PAYMENT OF A  
10 REFUND, CREDIT, OR OFFSET OF STATE INCOME TAXES TO THE QUALIFIED  
11 INDIVIDUAL IN ANY INFORMATION RETURN REQUIRED TO BE FILED  
12 PURSUANT TO FEDERAL LAW."

13 Renumber succeeding subsection accordingly.

\*\* \*\*