

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Mauro

- 1 Amend printed bill, page 10, line 2, strike "AN" and substitute "A".
- 2 Page 10, strike line 3, and substitute "CANCELLATION FEE NOT TO EXCEED
- 3 FIFTY".
- 4 Page 10, line 19, strike "OR".
- 5 Page 10, after line 19, insert:
- 6 "(d) THE GAP AGREEMENT LIMITS COVERAGE TO A MAXIMUM
- 7 LOAN TO VALUE RATIO AND THE TERMS OF THE FINANCE AGREEMENT
- 8 EXCEED THE MAXIMUM LOAN TO VALUE RATIO STATED IN THE GAP
- 9 AGREEMENT, UNLESS THE CONSUMER HAS PROVIDED AFFIRMATIVE
- 10 CONSENT TO THE STATED LIMITATION; OR".
- 11 Reletter succeeding paragraph accordingly.

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