

SENATE COMMITTEE OF REFERENCE AMENDMENT
Committee on Finance.

HB20-1420 be amended as follows:

- 1 Amend reengrossed bill, page 6, after line 27 insert:
- 2 "(b) ALL NET OPERATING LOSSES MAY BE CARRIED FORWARD ONE ADDITIONAL YEAR FOR EACH TAX YEAR THAT A CORPORATION IS PROHIBITED PURSUANT TO SUBSECTION (7)(a) OF THIS SECTION FROM SUBTRACTING A PORTION OF SUCH NET OPERATING LOSSES FROM THE CORPORATION'S FEDERAL TAXABLE INCOME.".
- 7 Reletter succeeding subparagraph accordingly.

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