

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Esgar

- 1 Amend reengrossed bill, page 4, strike lines 12 through 20 and substitute
2 "increasing property tax rates and to preserve funding for fire protection,
3 ambulance, hospital, kindergarten through twelfth grade education, and
4 other essential local services, shall the voters of Colorado approve an
5 amendment to the Colorado constitution repealing the constitutional
6 formula establishing the proportion of residential and nonresidential
7 property tax collections in Colorado, and, in connection therewith,
8 repealing the requirement that the general assembly periodically change
9 the residential property tax assessment rate, repealing the nonresidential
10 property tax assessment rate of twenty-nine percent, and preventing
11 automatic property tax mill levy increases by any local district?"".
- 12 Page 1, line strike lines 103 through 109 and substitute "**THAT, WITHOUT
13 INCREASING PROPERTY TAX RATES AND TO PRESERVE FUNDING FOR
14 FIRE PROTECTION, AMBULANCE, HOSPITAL, KINDERGARTEN THROUGH
15 TWELFTH GRADE EDUCATION, AND OTHER ESSENTIAL LOCAL SERVICES,
16 REPEALS THE CONSTITUTIONAL FORMULA ESTABLISHING THE
17 PROPORTION OF RESIDENTIAL AND NONRESIDENTIAL PROPERTY TAX
18 COLLECTIONS IN COLORADO, AND, IN CONNECTION THEREWITH,
19 REPEALS THE REQUIREMENT THAT THE GENERAL ASSEMBLY
20 PERIODICALLY CHANGE THE RESIDENTIAL PROPERTY TAX ASSESSMENT
21 RATE, REPEALS THE NONRESIDENTIAL PROPERTY TAX ASSESSMENT
22 RATE OF TWENTY-NINE PERCENT, AND PREVENTS AUTOMATIC
23 PROPERTY TAX MILL LEVY INCREASES BY ANY LOCAL DISTRICT.**".

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