

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB25-1268 be amended as follows:

1 Amend the Energy and Environment Committee Report, dated March 20,
2 2025, page 11, strike lines 7 and 8 and substitute "UTILITY'S USE OF THE
3 FUNDING WOULD NOT BE IN THE PUBLIC INTEREST.

4 (III) IF THE UTILITY PROPOSES TO USE FUNDING FROM THE ON-BILL
5 CASH FUND, THE UTILITY MAY PROPOSE TO USE THE FUNDING BY
6 RECEIVING FUNDING DIRECTLY FROM THE OFFICE, ELECTING TO HAVE A
7 UTILITY-DESIGNATED ADMINISTRATOR RECEIVE FUNDING FROM THE
8 OFFICE, OR BY PARTICIPATING IN A PROGRAM ADMINISTERED BY THE
9 PROGRAM ADMINISTRATOR."

10 Page 11, after line 18 insert:

11 "(III) DESCRIBE HOW THE UTILITY PROPOSES TO TREAT SITUATIONS
12 INVOLVING INSUFFICIENT REPAYMENT BY PARTICIPATING CUSTOMERS;".

13 Renumber succeeding subparagraphs accordingly.

14 Page 11, line 21, strike "WILL" and substitute "MAY".

15 Page 11, strike lines 29 through 35 and substitute:

16 "(3) A UTILITY WITH MORE THAN FIVE HUNDRED THOUSAND
17 CUSTOMERS IN THE STATE MAY RECOVER ALL ON-BILL PROGRAM COSTS IN
18 ACCORDANCE WITH PART 6 OF ARTICLE 38.5 OF TITLE 24. A UTILITY SHALL
19 RECOVER ADMINISTRATIVE COSTS THROUGH BASE RATES OR AN
20 APPLICABLE RIDER BUT NOT THROUGH THE INTEREST RATE ESTABLISHED
21 FOR MONEY MADE AVAILABLE THROUGH THE ON-BILL PROGRAM. A
22 UTILITY SHALL RECOVER ITS ACTUAL ADMINISTRATIVE COSTS ASSOCIATED
23 WITH ITS ON-BILL PROGRAM AS APPROVED BY THE COMMISSION. A UTILITY
24 MAY RECOVER AN ON-BILL PROGRAM ADMINISTRATION FEE, AS DEFINED
25 IN SECTION 24-38.5-123 (2)(p), AND COSTS ASSOCIATED WITH MANAGING
26 THE RISK OF NONPAYMENT BY PARTICIPANTS THROUGH BASE RATES, AN
27 APPLICABLE RIDER, OR THE RATE ESTABLISHED FOR MONEY MADE
28 AVAILABLE THROUGH THE ON-BILL PROGRAM, AS APPROVED BY THE
29 COMMISSION. A UTILITY MAY PROPOSE OR MAY MAINTAIN A".

30 Page 11, line 39, strike "APRIL" and substitute "JUNE".

31 Page 13, line 27, strike "FINANCING" and substitute "FINANCIAL".

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