

## HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVES Joseph and Froelich

1 Amend the Finance Committee Report, dated April 7, 2025, page 2, line  
2 16, after "UTILITY" insert "OR PROGRAM ADMINISTRATOR".

3 Page 2 of the Finance report, line 19, strike "FUND." and substitute  
4 "FUND IF MONEY IS LOANED FROM THE UNCLAIMED PROPERTY TRUST FUND  
5 TO THE ON-BILL CASH FUND PURSUANT TO SECTION 38-13-801 (3.3). IF  
6 MONEY IS INSTEAD TRANSFERRED FROM THE ON-BILL FINANCING FUND  
7 CREATED IN SECTION 24-36-125 (7), THE ONE-PERCENT INTEREST RATE  
8 REQUIREMENT DOES NOT APPLY.".

9 Page 3 of the Finance report, after line 20 insert:

10 "Page 6 of the Energy and Environment Committee Report, line 2, strike  
11 "(5)(b)" and substitute "(6)(b)".

12 Page 4 of the Finance report, strike line 4 and substitute:

13 "(a) (I) WHERE THE FINANCING IS ATTACHED TO THE METERED  
14 UTILITY SERVICE AND IS NOT A SECURITY INTEREST IN THE PROPERTY,  
15 THE".

16 Page 4 of the Finance report, line 10, strike "METER," and substitute  
17 "METERED UTILITY SERVICE,".

18 Page 4 of the Finance report, line 11, strike "AND".

19 Page 4 of the Finance report, strike line 12 and substitute "TERMS OF  
20 REPAYMENT, AND A STATEMENT THAT THE REPAYMENT OBLIGATION DOES  
21 NOT CONSTITUTE A LIEN ON THE PROPERTY BUT IS INTENDED TO GIVE A  
22 PURCHASER OF THE PROPERTY NOTICE THAT THE PROPERTY IS SUBJECT TO  
23 AN ON-BILL REPAYMENT OBLIGATION.

24 (II) THE OFFICE SHALL ALSO ESTABLISH A".

25 Page 4 of the Finance report, after line 19 insert:

26 "(III) AT THE POINT OF SALE OF THE REAL PROPERTY SUBJECT TO  
27 THE ON-BILL REPAYMENT OBLIGATION, THE ON-BILL REPAYMENT  
28 OBLIGATION MAY TRANSFER WITH THE METERED UTILITY SERVICE UNLESS  
29 OTHERWISE REQUIRED BY FEDERAL LAW OR REGULATION.".

30 Page 4 of the Finance report, line 20, strike "OWNER," and substitute

- 1 "OWNER SECURED BY THE REAL PROPERTY,".
- 2 Page 4 of the Finance report, line 27, strike "LOAN" and substitute
- 3 "FINANCING LOAN TO THE PROPERTY OWNER".
- 4 Page 4 of the Finance report, line 28, before "LOAN." insert "FINANCING".
- 5 Page 4 of the Finance report, line 30, strike "TO REMOVE THE LIEN." and
- 6 substitute "A RELEASE OF THE LIEN IN THE PUBLIC RECORDS OF THE
- 7 COUNTY IN WHICH THE PROPERTY IS LOCATED.".
- 8 Page 4 of the Finance report, strike lines 36 through 39.
- 9 Renumber succeeding subsection accordingly.
- 10 Page 5 of the Finance report, after line 2 insert:
- 11 "Page 10 of the Energy report, lines 42 and 43, strike "GAS, ELECTRIC, OR
- 12 COMBINED FUEL UTILITY" and substitute "GAS OR ELECTRIC UTILITY OR A
- 13 UTILITY WITH COMBINED FUEL CUSTOMERS"."
- 14 Page 5 of the Finance report, after line 10 insert:
- 15 "Page 11 of the Energy report, line 16, strike "RETAIL"."
- 16 Page 6 of the Finance report, line 24, strike "THIRD-PARTY PROGRAM
- 17 ADMINISTRATORS," and substitute "UTILITY-DESIGNATED
- 18 ADMINISTRATORS,".
- 19 Page 7 of the Finance report, line 34, after "UTILITIES" insert "OR
- 20 UTILITY-DESIGNATED ADMINISTRATORS".
- 21 Page 7 of the Finance report, strike lines 38 and 39 and substitute "OF
- 22 LOANS MADE TO PARTICIPATING UTILITIES OR UTILITY-DESIGNATED
- 23 ADMINISTRATORS TO DATE AND THE AMOUNTS LOANED TO EACH UTILITY
- 24 OR UTILITY-DESIGNATED ADMINISTRATOR TO DATE."."
- 25 Page 7 of the Finance report, after line 40 insert:
- 26 "Page 13 of the Energy report, strike lines 30 through 33 and substitute
- 27 "LIMITED TO, PROGRAMS THAT PROVIDE ASSISTANCE FOR CONDUCTING
- 28 BUILDING ENERGY"."

- 1 Page 8 of the Finance report, after line 1 insert:
- 2 "Page 14 of the Energy report, strike lines 22 through 27 and substitute  
3 "SUCH MEASURES CAN REDUCE COVERED BUILDING OWNERS' LONG-TERM  
4 COSTS RELATED TO ENERGY USE;".
- 5 Page 9 of the Finance report, line 3, strike "NECESSARY"." and substitute  
6 "NECESSARY;".
- 7 Page 9 of the Finance report, after line 7 insert:
- 8 "Page 15 of the Energy report, line 33, strike "OR "FEE""."
- 9 Page 10 of the Finance report, line 7, strike "(5)(a);" and substitute  
10 "(6)(a);".
- 11 Page 10 of the Finance report, after line 12 insert:
- 12 "Page 20 of the Energy report, line 18, strike "SECTION" and substitute  
13 "SUBSECTION (5)".
- 14 Page 10 of the Finance report, after line 17 insert:
- 15 "Page 20 of the Energy report, after line 38 insert:
- 16 "(IV) NOTWITHSTANDING SUBSECTION (5)(b)(I) OF THIS SECTION,  
17 THE BOARD SHALL NOT SET THE BUILDING DECARBONIZATION FEE IN AN  
18 AMOUNT HIGHER THAN THAT AUTHORIZED BY SUBSECTIONS (5)(b)(II) AND  
19 (5)(b)(III) OF THIS SECTION."
- 20 Renumber succeeding subparagraphs accordingly.
- 21 Page 20 of the Energy report, line 43, strike "(5)(b)(IV)" and substitute  
22 "(5)(b)(V)".
- 23 Page 10 of the Finance report, strike lines 18 through 20 and substitute:
- 24 "Page 21 of the Energy report, strike lines 2 through 4 and substitute:
- 25 "(A) IS COLLECTED ON BEHALF OF THE ENTERPRISE;  
26 (B) IS HELD TEMPORARILY BY THE OFFICE AND THE STATE".
- 27 Page 12 of the Finance report, after line 7 insert:

- 1 "Page 24 of the Energy report, line 2, after "ADMINISTRATION" insert
- 2 "CASH".".
- 3 Page 17 of the Finance report, after line 32 insert:
- 4 "Page 24 of the Energy report, strike lines 4 through 7.".

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