

HB1268_L.022

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB25-1268 be amended as follows:

1 Amend reengrossed bill, page 11, after line 21 insert:

2 "(7) FOR A PARTICIPATING UTILITY WITH MORE THAN FIVE
3 HUNDRED THOUSAND CUSTOMERS IN THE STATE THAT ELECTS TO USE A
4 UTILITY-DESIGNATED ADMINISTRATOR FOR ITS ON-BILL PROGRAM:

5 (a) A LOAN FROM THE ON-BILL CASH FUND SHALL BE MADE
6 DIRECTLY TO THE UTILITY-DESIGNATED ADMINISTRATOR AND SHALL NOT
7 BE MADE IN A MANNER THAT REQUIRES THE LOAN TO BE REFLECTED IN THE
8 FINANCIAL STATEMENTS OF THE PARTICIPATING UTILITY;

9 (b) THE PARTICIPATING UTILITY SHALL ACT ONLY AS THE
10 COLLECTION AGENT FOR ITS UTILITY-DESIGNATED ADMINISTRATOR; AND

11 (c) THE UTILITY-DESIGNATED ADMINISTRATOR MAY ADDRESS THE
12 RISK OF LOSSES ASSOCIATED WITH THE LOANS AND BAD DEBT IN THE
13 INTEREST RATES CHARGED TO PROGRAM PARTICIPANTS."

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