

HB1268_L.023

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB25-1268 be amended as follows:

1 Amend reengrossed bill, page 19, after line 27 insert:

2 "(b) IN EVALUATING WHETHER A UTILITY'S ON-BILL PROGRAM IS IN
3 THE PUBLIC INTEREST, THE COMMISSION SHALL ENSURE THAT, IF A
4 PROGRAM PARTICIPANT'S UTILITY BILL PAYMENT IS INSUFFICIENT TO
5 COVER BOTH THE COSTS OF UTILITY SERVICE AND THEIR REPAYMENT
6 OBLIGATION ASSOCIATED WITH THE UTILITY'S ON-BILL PROGRAM, THE
7 UTILITY APPLIES THE CUSTOMER'S PAYMENT IN A MANNER THAT
8 PRIORITIZES COVERAGE OF THE COSTS OF UTILITY SERVICE BEFORE
9 APPLYING ANY OF THE PAYMENT TOWARD THEIR REPAYMENT OBLIGATION
10 ASSOCIATED WITH THE UTILITY'S ON-BILL PROGRAM, UNLESS THE
11 COMMISSION FINDS THAT AN ALTERNATIVE PAYMENT APPLICATION
12 STRUCTURE:

13 (I) DOES NOT HARM NONPARTICIPATING CUSTOMERS;
14 (II) DOES NOT HARM THE UTILITY'S FINANCIAL HEALTH; OR
15 (III) ALLOWS FOR ACCESS TO LOWER-COST CAPITAL TO FUND THE
16 ON-BILL PROGRAM."

17 Reletter succeeding paragraph accordingly.

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