

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB24B-1001 be amended as follows:

- 1 Amend printed bill, page 5, line 7, after "(2.5)," insert "(3)(j),".
- 2 Page 9, strike line 27 and substitute "~~effective date of this part 17, or~~
- 3 NOVEMBER 5, 2024;".
- 4 Page 10, line 5, strike "2024." and substitute "2024; OR
- 5 (j) PROPERTY TAX REVENUE ATTRIBUTABLE TO SPECIFIC
- 6 OWNERSHIP TAX REVENUE PAID TO THE LOCAL GOVERNMENTAL ENTITY.".
- 7 Page 24, line 25, after "SECTION," insert "AN ESTIMATE BY THE
- 8 ADMINISTRATOR BASED UPON THE INFORMATION REPORTED BY COUNTY
- 9 ASSESSORS PURSUANT TO SECTION 39-2-115 ON AUGUST 25, 2025, OF".
- 10 Page 26, line 26, strike "ABSTRACT".
- 11 Page 26, strike line 27.
- 12 Page 27, line 1 strike "TO SECTION 39-2-115 (3)," and substitute
- 13 "INFORMATION DESCRIBED IN SECTION 39-2-115 (1)(a.5), THE
- 14 ADMINISTRATOR SHALL DETERMINE THE STATEWIDE ACTUAL VALUE
- 15 GROWTH AND REPORT THAT DETERMINATION TO THE STATE BOARD OF
- 16 EQUALIZATION, AND".
- 17 Page 27, line 2, strike "DETERMINE" and substitute "CERTIFY THE".
- 18 Page 27, line 3, before "WHICH" insert "DETERMINE".
- 19 Page 27, line 4, strike "DETERMINED PURSUANT TO THIS SECTION" and
- 20 substitute "DESCRIBED IN SUBSECTION (3) OF THIS SECTION".
- 21 Page 35, after line 8 insert
- 22 "SECTION 13. In Colorado Revised Statutes, 39-2-115, add
- 23 (1)(a.5) as follows:
- 24 **39-2-115. Review of abstracts of assessment -**
- 25 **recommendations - repeal.** (1) (a.5) (I) ON AUGUST 25, 2025, IF FILING
- 26 AN ABSTRACT OF ASSESSMENT OF THE COUNTY WITH THE ADMINISTRATOR,
- 27 A COUNTY ASSESSOR SHALL ALSO FILE A REPORT OF THE ACTUAL VALUE
- 28 OF PROPERTY WITHIN THE COUNTY FOR THE PROPERTY TAX YEAR
- 29 COMMENCING ON JANUARY 1, 2025.
- 30 (II) THIS SUBSECTION (1)(a.5) IS REPEALED, EFFECTIVE JULY 1,

- 1 2026".
- 2 Renumber succeeding sections accordingly.
- 3 Page 38, after line 7 insert:
- 4 "SECTION 15. In Colorado Revised Statutes, 39-5-121, **add**
- 5 (1)(c) as follows:
- 6 **39-5-121. Notice of valuation - legislative declaration -**
- 7 **definition - repeal.** (1) (c) FOR PROPERTY TAX YEARS COMMENCING ON
- 8 OR AFTER JANUARY 1, 2025, THE ASSESSOR SHALL NOT INCLUDE THE
- 9 APPROPRIATE RATIO OF VALUATION FOR ASSESSMENT IN THE NOTICE
- 10 SETTING FORTH THE VALUATION FOR LAND OR IMPROVEMENTS.".
- 11 Renumber succeeding sections accordingly.
- 12 Page 39, line 27, strike "15, 16, and 17" and substitute "17, 18, and 19".

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