

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB24B-1001 be amended as follows:

- 1 Amend printed bill, page 5, line 7, after "(2.5)," insert "(3)(j),".
- 2 Page 9, strike line 27 and substitute "~~effective date of this part 17, or NOVEMBER 5, 2024;~~".
- 4 Page 10, line 5, strike "2024." and substitute "2024; OR
- 5 (j) PROPERTY TAX REVENUE ATTRIBUTABLE TO SPECIFIC
- 6 OWNERSHIP TAX REVENUE PAID TO THE LOCAL GOVERNMENTAL ENTITY.".
- 7 Page 24, line 25, after "SECTION," insert "AN ESTIMATE BY THE
- 8 ADMINISTRATOR BASED UPON THE INFORMATION REPORTED BY COUNTY
- 9 ASSESSORS PURSUANT TO SECTION 39-2-115 ON AUGUST 25, 2025, OF".
- 10 Page 26, line 26, strike "ABSTRACT".
- 11 Page 26, strike line 27.
- 12 Page 27, line 1 strike "TO SECTION 39-2-115 (3)," and substitute
- 13 "INFORMATION DESCRIBED IN SECTION 39-2-115 (1)(a.5), THE
- 14 ADMINISTRATOR SHALL DETERMINE THE STATEWIDE ACTUAL VALUE
- 15 GROWTH AND REPORT THAT DETERMINATION TO THE STATE BOARD OF
- 16 EQUALIZATION, AND".
- 17 Page 27, line 2, strike "DETERMINE" and substitute "CERTIFY THE".
- 18 Page 27, line 3, before "WHICH" insert "DETERMINE".
- 19 Page 27, line 4, strike "DETERMINED PURSUANT TO THIS SECTION" and
- 20 substitute "DESCRIBED IN SUBSECTION (3) OF THIS SECTION".
- 21 Page 35, after line 8 insert

"SECTION 13. In Colorado Revised Statutes, 39-2-115, **add** (1)(a.5) as follows:

39-2-115. Review of abstracts of assessment - recommendations - repeal. (1) (a.5) (I) ON AUGUST 25, 2025, IF FILING AN ABSTRACT OF ASSESSMENT OF THE COUNTY WITH THE ADMINISTRATOR, A COUNTY ASSESSOR SHALL ALSO FILE A REPORT OF THE ACTUAL VALUE OF PROPERTY WITHIN THE COUNTY FOR THE PROPERTY TAX YEAR COMMENCING ON JANUARY 1, 2025.

(II) THIS SUBSECTION (1)(a.5) IS REPEALED, EFFECTIVE JULY 1,

1 2026.".

2 Renumber succeeding sections accordingly.

3 Page 38, after line 7 insert:

4 "SECTION 15. In Colorado Revised Statutes, 39-5-121, **add**
5 (1)(c) as follows:

6 **39-5-121. Notice of valuation - legislative declaration -**
7 **definition - repeal.** (1) (c) FOR PROPERTY TAX YEARS COMMENCING ON
8 OR AFTER JANUARY 1, 2025, THE ASSESSOR SHALL NOT INCLUDE THE
9 APPROPRIATE RATIO OF VALUATION FOR ASSESSMENT IN THE NOTICE
10 SETTING FORTH THE VALUATION FOR LAND OR IMPROVEMENTS.".

11 Renumber succeeding sections accordingly.

12 Page 39, line 27, strike "15, 16, and 17" and substitute "17, 18, and 19".

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