

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE McCluskie

- 1 Amend printed bill, page 15, line 4, strike "(a)".
- 2 Page 15, line 8, before "AMOUNT" insert "BASE".
- 3 Page 15, line 9, after "THE" insert "TOTAL OF THE" and strike
4 "PERCENTAGE." and substitute "PERCENTAGE AND THEN INCREASED BY
5 THE CARRYOVER AMOUNT."
- 6 Page 15, line 10, strike "(b)" and substitute "(1.5)" and strike "THIS
7 SUBSECTION (1)," and substitute "SUBSECTION (1) OF THIS SECTION,".
- 8 Page 15, line 12, strike "(I)" and substitute "(a)" and strike "'AMOUNT"
9 and substitute "'BASE AMOUNT".
- 10 Page 15, line 15, strike "PREVIOUS" and after "YEAR" insert "IN A
11 PREVIOUS REASSESSMENT CYCLE".
- 12 Page 15, after line 18 insert:
- 13 "(b) (I) "CARRYOVER AMOUNT" MEANS, EXCEPT AS DESCRIBED IN
14 SUBSECTION (1.5)(b)(II) OF THIS SECTION, AN AMOUNT EQUAL TO THE
15 DIFFERENCE BETWEEN THE:
- 16 (A) BASE AMOUNT OF THE LOCAL GOVERNMENTAL ENTITY'S
17 QUALIFIED PROPERTY TAX REVENUE THAT WAS APPLICABLE FOR THE MOST
18 RECENT REASSESSMENT CYCLE INCREASED BY THE GROWTH RATE
19 PERCENTAGE FOR THAT REASSESSMENT CYCLE; AND
- 20 (B) THE LOCAL GOVERNMENT'S QUALIFIED PROPERTY TAX
21 REVENUE FROM THE MOST RECENT REASSESSMENT CYCLE.
- 22 (II) THERE IS NO CARRYOVER AMOUNT FOR A REASSESSMENT
23 CYCLE FOR A LOCAL GOVERNMENTAL ENTITY OCCURRING AFTER A
24 REASSESSMENT CYCLE WHEN THAT LOCAL GOVERNMENTAL ENTITY
25 RETAINED AN AMOUNT OF QUALIFIED PROPERTY TAX REVENUE EQUAL OR
26 GREATER THAN THE TOTAL OF THE BASE AMOUNT OF THE LOCAL
27 GOVERNMENTAL ENTITY'S QUALIFIED PROPERTY TAX REVENUE FOR THAT
28 REASSESSMENT CYCLE INCREASED BY THE GROWTH RATE PERCENTAGE
29 FOR THAT REASSESSMENT CYCLE."
- 30 Page 15, line 19, strike "(II)" and substitute "(c)".
- 31 Page 16, line 14, strike "(a)".

1 Page 16, line 17, strike "(b)" and substitute "(4)" and strike "THIS
2 SUBSECTION (3)," and substitute "SUBSECTION (3) OF THIS SECTION,".

3 Page 16, after line 18 insert:

4 "(a) (I) "CARRYOVER AMOUNT" MEANS, EXCEPT AS DESCRIBED IN
5 SUBSECTION (4)(a)(II) OF THIS SECTION, AN AMOUNT EQUAL TO THE
6 DIFFERENCE BETWEEN THE:

7 (A) TOTAL LOCAL SHARE PROPERTY TAX REVENUE THAT WAS
8 APPLICABLE FOR THE MOST RECENT REASSESSMENT CYCLE INCREASED BY
9 THE GROWTH RATE PERCENTAGE FOR THAT REASSESSMENT CYCLE; AND

10 (B) THE QUALIFIED LOCAL SHARE PROPERTY TAX REVENUE FROM
11 THE MOST RECENT REASSESSMENT CYCLE.

12 (II) THERE IS NO CARRYOVER AMOUNT FOR A REASSESSMENT
13 CYCLE OCCURRING AFTER A REASSESSMENT CYCLE WHEN SCHOOL
14 DISTRICTS RETAINED AN AMOUNT OF QUALIFIED LOCAL SHARE PROPERTY
15 TAX REVENUE EQUAL OR GREATER THAN THE TOTAL OF THE TOTAL LOCAL
16 SHARE PROPERTY TAX REVENUE FOR THAT REASSESSMENT CYCLE
17 INCREASED BY THE GROWTH RATE PERCENTAGE FOR THAT REASSESSMENT
18 CYCLE.".

19 Page 16, line 19, strike "(I)" and substitute "(b)".

20 Page 16, line 20, strike "(A)" and substitute "(I)".

21 Page 16, line 22, strike "(B)" and substitute "(II)".

22 Page 16, line 25, strike "(II)" and substitute "(c)".

23 Page 17, line 6, strike "(III)" and substitute "(d)".

** **