

1 Amend printed bill, page 38, after line 13 insert:

2       **"SECTION 15.** In Colorado Revised Statutes, 39-10-104.5,  
3 **amend** (2); and **add** (4.5) as follows:

4       **39-10-104.5. Payment dates - optional payment dates - failure**  
5 **to pay - delinquency - repeal.** (2) Except as provided in subsections  
6 (4.5), (6), and (7) of this section, at the option of the taxpayer, property  
7 taxes may be paid in full or in two equal installments, the first such  
8 installment to be paid on or before the last day of February and the second  
9 installment to be paid no later than the fifteenth day of June.

10       (4.5) (a) NOTWITHSTANDING ANY PROVISION OF LAW TO THE  
11 CONTRARY, FOR PROPERTY TAX YEARS COMMENCING ON AND AFTER  
12 JANUARY 1, 2025, THE GOVERNING BODY OF A POLITICAL SUBDIVISION, AS  
13 DEFINED IN SECTION 39-1-102 (12), MAY PASS A RESOLUTION SEEKING  
14 VOTER APPROVAL FOR THE METHOD FOR PAYMENT OF PROPERTY TAXES  
15 SET FORTH IN SUBSECTION (4.5)(c) OF THIS SECTION AS AN ALTERNATIVE  
16 TO THE METHODS FOR PAYMENT OF PROPERTY TAXES SET FORTH IN  
17 SUBSECTION (2) OF THIS SECTION, WHICH METHODS MUST ALSO REMAIN  
18 AVAILABLE. THE RESOLUTION ALLOWED BY THIS SUBSECTION (4.5)(a)  
19 MUST BE REFERRED TO THE REGISTERED ELECTORS OF THE POLITICAL  
20 SUBDIVISION AT THE FIRST GENERAL ELECTION FOLLOWING ITS ADOPTION  
21 SO THAT VOTERS MAY CHOOSE WHETHER TO APPROVE THE ALTERNATIVE  
22 METHOD OF PAYMENT SET FORTH IN SUBSECTION (4.5)(c) OF THIS SECTION.  
23 THEREAFTER, THE GOVERNING BODY OF THE POLITICAL SUBDIVISION  
24 SHALL TAKE SUCH ACTION AS IS NECESSARY TO ENSURE THAT PROPERTY  
25 TAX PAYMENTS ARE ADMINISTERED IN A MANNER THAT ALLOWS BOTH THE  
26 METHODS OF PAYMENT SET FORTH IN SUBSECTION (2) OF THIS SECTION  
27 AND THE ALTERNATIVE METHOD OF PAYMENT SET FORTH IN SUBSECTION  
28 (4.5)(c) OF THIS SECTION..

29       (b) IN THE ALTERNATIVE, A PETITION SIGNED BY AT LEAST EIGHT  
30 PERCENT OF THE TOTAL NUMBER OF QUALIFIED ELECTORS OF A POLITICAL  
31 SUBDIVISION VOTING FOR ALL CANDIDATES FOR THE OFFICE OF SECRETARY  
32 OF STATE AT THE LAST PRECEDING GENERAL ELECTION IS SUFFICIENT TO  
33 PLACE ON THE BALLOT AT A GENERAL ELECTION THE QUESTION WHETHER  
34 TO AUTHORIZE THE ALTERNATIVE METHOD OF PAYMENT OF PROPERTY  
35 TAXES SET FORTH IN SUBSECTION (4.5)(c) OF THIS SECTION. THE PETITION  
36 MUST SPECIFY THE ALTERNATIVE METHOD OF PAYMENT SET FORTH IN  
37 SUBSECTION (4.5)(c) OF THIS SECTION. THE PETITION MUST BE DELIVERED  
38 TO THE CLERK OF THE POLITICAL SUBDIVISION AND RECORDED PRIOR TO  
39 THE NINETIETH DAY BEFORE THE NEXT GENERAL ELECTION WITH A

1 REQUEST THAT THE QUESTION BE PLACED ON THE BALLOT FOR REFERRAL  
2 TO THE REGISTERED ELECTORS OF THE POLITICAL SUBDIVISION AT THE  
3 NEXT GENERAL ELECTION. THEREAFTER, THE GOVERNING BODY OF THE  
4 POLITICAL SUBDIVISION SHALL TAKE SUCH ACTION AS IS NECESSARY TO  
5 ENSURE THAT PROPERTY TAX PAYMENTS ARE ADMINISTERED IN A MANNER  
6 THAT ALLOWS BOTH THE METHODS OF PAYMENT SET FORTH IN SUBSECTION  
7 (2) OF THIS SECTION AND THE ALTERNATIVE METHOD OF PAYMENT SET  
8 FORTH IN SUBSECTION (4.5)(c) OF THIS SECTION.

9 (c) FOR PURPOSES OF THIS SUBSECTION (4.5), THE ALTERNATIVE  
10 METHOD FOR PAYMENT OF PROPERTY TAXES IS PAYMENT EVERY  
11 FORTY-FIVE DAYS IN FOUR EQUAL INSTALLMENTS.

12 (d) FOR ANY PROPERTY TAX YEAR COMMENCING ON OR AFTER  
13 JANUARY 1, 2025, IF THE VOTERS OF A POLITICAL SUBDIVISION APPROVE  
14 THE ALTERNATIVE METHOD FOR PAYMENT SET FORTH IN SUBSECTION  
15 (4.5)(c) OF THIS SECTION, THEN THE AMOUNT OF PROPERTY TAXES DUE  
16 FROM TAXPAYERS IN THAT POLITICAL SUBDIVISION FOR THE PROPERTY TAX  
17 YEAR SHALL BE PRORATED TO ACCOUNT FOR ANY PAYMENTS OF PROPERTY  
18 TAXES ALREADY MADE PURSUANT TO THE EXISTING LAW AND ANY  
19 REMAINING AMOUNT OF TAX DUE FROM SUCH TAXPAYERS SHALL BE  
20 DIVIDED INTO FOUR EQUAL INSTALLMENTS TO BE PAID AT LEAST EVERY  
21 FORTY-FIVE DAYS FOR THE REMAINDER OF THE FISCAL YEAR DURING  
22 WHICH THE PROPERTY TAXES ARE DUE, WITH ALL PAYMENTS BEING MADE  
23 NO LATER THAN JUNE 30 OF THAT FISCAL YEAR..

24 (e) NOTWITHSTANDING SUBSECTION (3) OF THIS SECTION, IF ANY  
25 INSTALLMENT IS NOT PAID IN ACCORDANCE WITH SUBSECTION (2) OR  
26 (4.5)(c) OF THIS SECTION, THEN DELINQUENT INTEREST ON THAT  
27 INSTALLMENT ACCRUES AT THE RATE OF ONE PERCENT PER INSTALLMENT  
28 PERIOD FROM THE FIRST DAY OF THE SECOND MONTH AFTER THE MONTH  
29 THAT THE INSTALLMENT IS NOT PAID; EXCEPT THAT, IF, BEFORE THE FIRST  
30 DAY OF THE SECOND MONTH AFTER THE MONTH THAT THE INSTALLMENT  
31 IS NOT PAID, PAYMENT FOR THAT INSTALLMENT IS MADE IN FULL, THEN NO  
32 DELINQUENT INTEREST ACCRUES FOR THAT INSTALLMENT.

33 (f) THE STATE TREASURER MAY IMPLEMENT A PROGRAM THAT  
34 ALLOWS THE STATE TO ADVANCE PAYMENTS TO COUNTY TREASURERS TO  
35 PARTIALLY OR FULLY OFFSET FINANCIAL IMPACTS FROM TAXPAYERS  
36 PAYING PROPERTY TAXES IN BIANNUALLY, QUARTERLY, OR MONTHLY  
37 INSTALLMENTS IN ACCORDANCE WITH THIS SUBSECTION (4.5).".

38 Renumber succeeding sections accordingly.

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