

SENATE COMMITTEE OF REFERENCE AMENDMENT  
Committee on Finance.

SB24-228 be amended as follows:

1 Amend printed bill, page 5, strike lines 13 and 14 and substitute "EXCEED  
2 THE AMOUNT OF EXCESS STATE REVENUES LESS THE AMOUNT OF  
3 REIMBURSEMENT FOR PROPERTY TAX EXEMPTIONS, BY AN APPLICABLE  
4 AMOUNT SPECIFIED IN SUBSECTION (1)(a)(I) OF THIS SECTION, SUBJECT TO  
5 THE".

6 Page 10, line 10, strike "REQUIRES, "EXCESS" and substitute "REQUIRES:  
7 (a) "EXCESS".

8 Page 10, after line 17 insert:

9        "(b) "REIMBURSEMENT FOR PROPERTY TAX EXEMPTIONS" MEANS  
10 THE AMOUNT OF REIMBURSEMENT FOR PROPERTY TAX REVENUES LOST AS  
11 A RESULT OF THE PROPERTY TAX EXEMPTIONS ALLOWED BY PART 2 OF  
12 ARTICLE 3 OF THIS TITLE 39 PAID BY THE STATE TREASURER TO EACH  
13 COUNTY TREASURER AS REQUIRED BY SECTION 39-3-207 (4) FOR THE  
14 PROPERTY TAX YEAR THAT COMMENCED DURING THE SPECIFIED STATE  
15 FISCAL YEAR.".

16 Strike the second "FOUR" and substitute "FORTY" on: **Page 7**, line 26; and  
17 **Page 14**, line 9.

18 Strike "property tax revenues lost as a result of the property tax  
19 exemptions allowed by part 2 of article 3 of this title 39 paid by the state  
20 treasurer to each county treasurer as required by section 39-3-207 (4) for  
21 the property tax year that commenced during the specified state fiscal  
22 year" and substitute "property tax revenues lost as a result of the property  
23 tax exemptions allowed by part 2 of article 3 of this title 39 paid by the  
24 state treasurer to each county treasurer as required by section 39-3-207(4)  
25 for the property tax year that commenced during the specified state fiscal  
26 year" on: **Page 7**, lines 1 through 5; **Page 9**, lines 5 through 8; and **Page**  
27 **9**, lines 24 through 27.

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