

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB24-228 be amended as follows:

1 Amend printed bill, page 11, strike lines 20 and 21 and substitute
2 "EXCEED THE AMOUNT OF EXCESS STATE REVENUES LESS THE AMOUNT OF
3 REIMBURSEMENT FOR PROPERTY TAX EXEMPTIONS, BY AN APPLICABLE
4 AMOUNT SPECIFIED IN SUBSECTION (1)(a)(I) OF THIS SECTION, SUBJECT TO
5 THE".

6 Page 16, line 26, strike "REQUIRES, "EXCESS" and substitute "REQUIRES:
7 (a) "EXCESS".

8 Page 17, after line 6 insert:

9 "(b) "REIMBURSEMENT FOR PROPERTY TAX EXEMPTIONS" MEANS
10 THE AMOUNT OF REIMBURSEMENT FOR PROPERTY TAX REVENUES LOST AS
11 A RESULT OF BOTH THE PROPERTY TAX EXEMPTIONS ALLOWED BY PART 2
12 OF ARTICLE 3 OF THIS TITLE 39 AND THE REDUCED VALUATION FOR
13 ASSESSMENT OF QUALIFIED-SENIOR PRIMARY RESIDENCE REAL PROPERTY
14 PURSUANT TO SECTIONS 39-1-104.2 AND 39-1-104.6 THAT IS PAID BY THE
15 STATE TREASURER TO EACH COUNTY TREASURER AS REQUIRED BY SECTION
16 39-3-207 (4) OR 39-1-104.6 (9)(c) FOR THE PROPERTY TAX YEAR THAT
17 COMMENCED DURING THE SPECIFIED STATE FISCAL YEAR."

18 Strike "property tax revenues lost as a result of BOTH the property tax
19 exemptions allowed by part 2 of article 3 of this title 39 AND THE
20 REDUCED VALUATION FOR ASSESSMENT OF QUALIFIED-SENIOR PRIMARY
21 RESIDENCE REAL PROPERTY PURSUANT TO SECTIONS 39-1-104.2 AND
22 39-1-104.6 THAT IS paid by the state treasurer to each county treasurer as
23 required by section 39-3-207 (4) OR 39-1-104.6 (9)(c) for the property tax
24 year that commenced during the specified state fiscal year" and substitute
25 ~~"property tax revenues lost as a result of the property tax exemptions~~
26 ~~allowed by part 2 of article 3 of this title 39 paid by the state treasurer to~~
27 ~~each county treasurer as required by section 39-3-207 (4) for the property~~
28 ~~tax year that commenced during the specified state fiscal year"~~ on: **Page**
29 **13**, lines 8 through 15; **Page 15**, lines 15 through 21; and **Page 16**, lines
30 10 through 16.

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