

SENATE FLOOR AMENDMENT

Second Reading

BY SENATORS Mullica and Lundeen

1 Amend printed bill, page 18, strike lines 15 through 22 and substitute
2 "and (3)(b).".

3 Page 19, line 20, strike "CODE." and substitute "CODE; EXCEPT THAT IF, BY
4 SEPTEMBER 1 OF ANY CALENDAR YEAR, THE EXECUTIVE DIRECTOR HAS
5 NOT RECEIVED ADVICE FROM THE INTERNAL REVENUE SERVICE THAT SUCH
6 AN IDENTICAL REFUND IS REGARDED AS A REFUND OF SALES TAX AND NOT
7 AS AN ACCESSION TO WEALTH, THE IDENTICAL REFUND THRESHOLD IS
8 FIFTEEN DOLLARS.".

9 Page 40, lines 10 and 11, strike "shall, irrespective of the provisions of
10 section 39-26-106," and substitute "shall".

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