

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Local Government & Housing.

HB24-1313 be amended as follows:

1 Amend reengrossed bill, page 10 strike lines 23 through 27.

2 Page 11, strike lines 1 through 4 and substitute:

3 "(a) THE INVOLUNTARY RELOCATION OF RESIDENTS,
4 PARTICULARLY LOW-INCOME RESIDENTS, OR LOCALLY-OWNED
5 COMMUNITY-SERVING BUSINESSES AND INSTITUTIONS DUE TO:

6 (I) INCREASED REAL ESTATE PRICES, RENTS, PROPERTY
7 REHABILITATION, REDEVELOPMENT, DEMOLITION, OR OTHER ECONOMIC
8 FACTORS;

9 (II) PHYSICAL CONDITIONS RESULTING FROM NEGLECT AND
10 UNDERINVESTMENT THAT RENDER A RESIDENCE UNINHABITABLE; OR

11 (III) PHYSICAL DISPLACEMENT WHEREIN EXISTING HOUSING UNITS
12 AND COMMERCIAL SPACES ARE LOST DUE TO PROPERTY REHABILITATION,
13 REDEVELOPMENT, OR DEMOLITION;

14 (b) INDIRECT DISPLACEMENT RESULTING FROM CHANGES IN
15 NEIGHBORHOOD POPULATION, IF, WHEN LOW-INCOME HOUSEHOLDS MOVE
16 OUT OF HOUSING UNITS, THOSE SAME HOUSING UNITS DO NOT REMAIN
17 AFFORDABLE TO OTHER LOW-INCOME HOUSEHOLDS IN THE
18 NEIGHBORHOOD, OR DEMOGRAPHIC CHANGES THAT REFLECT THE
19 RELOCATION OF EXISTING RESIDENTS FOLLOWING WIDESPREAD
20 RELOCATION OF THEIR COMMUNITY AND COMMUNITY-SERVING ENTITIES."

21 Page 43, lines 7 and 8, strike "HOUSING PRODUCTION BY LEVERAGING
22 PUBLIC RESOURCES," and substitute "HOUSING,".

23 Page 48, strike lines 3 through 24 and substitute:

24 "(3) ON OR BEFORE JUNE 30, 2025, THE DEPARTMENT SHALL
25 DEVELOP A LONG-TERM DISPLACEMENT MITIGATION STRATEGIES MENU
26 THAT INCLUDES THE FOLLOWING STRATEGIES:

27 (a) DEVELOPING A PROGRAM TO OFFER TECHNICAL ASSISTANCE
28 AND FINANCIAL SUPPORT FOR COMMUNITY ORGANIZATIONS TO DEVELOP
29 INDEPENDENT COMMUNITY LAND TRUSTS;

30 (b) PRIORITIZING SPENDING ON REGULATED AFFORDABLE HOUSING
31 UNIT PRESERVATION OR IMPLEMENTING OR CONTINUING DEED
32 RESTRICTIONS FOR REGULATED AFFORDABLE HOUSING UNITS;

33 (c) PROVIDING HOMESTEAD TAX EXEMPTIONS FOR EITHER
34 LONG-TIME HOMEOWNERS IN NEIGHBORHOODS THAT A DISPLACEMENT
35 RISK ASSESSMENT IDENTIFIES AS VULNERABLE TO DISPLACEMENT OR LOW-
36 TO MODERATE-INCOME HOMEOWNERS WITHIN, OR WITHIN ONE-HALF MILE

1 OF, A DESIGNATED TRANSIT CENTER;
2 (d) REQUIRING MULTIFAMILY HOUSING DEVELOPERS TO CREATE A
3 COMMUNITY BENEFITS AGREEMENT WITH AFFECTED POPULATIONS WITHIN
4 ONE-QUARTER MILE OF A DEVELOPMENT BUILT IN AN AREA THAT IS
5 VULNERABLE TO DISPLACEMENT;
6 (e) ESTABLISHING A PROGRAM TO PROVIDE COMMUNITY OR SMALL
7 LOCAL BUSINESS INVESTMENT IN AN AREA THAT IS VULNERABLE TO
8 DISPLACEMENT; AND".

9 Reletter succeeding paragraph accordingly.

10 Page 51, line 22, strike "CENTER;" and substitute "CENTER. IF A PROJECT
11 IS A LARGE-SCALE INFILL DEVELOPMENT PROJECT, SUBJECT TO A
12 DISCRETIONARY APPROVAL PROCESS, AND ADJACENT TO AN ESTABLISHED
13 NEIGHBORHOOD, THE DEPARTMENT SHALL GIVE PRIORITY TO SUCH A
14 PROJECT IF A COMMUNITY BENEFITS AGREEMENT HAS BEEN ESTABLISHED
15 IN CONNECTION WITH THE PROJECT.".

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