

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

SB24-214 be amended as follows:

1 Amend the Transportation and Energy Committee Report, dated April 24,
2 2024, page 1, line 14, before "(4)" insert "(3) and".

3 Page 1, strike line 16 and substitute "**fund - definitions - repeal.**
4 (3) (a) Subject to annual appropriation by the general assembly, for state
5 fiscal years 2023-24 through 2034-35, the office and the department may
6 expend money from the fund for direct and indirect costs associated with
7 the implementation and administration of the decarbonization tax credits.

8 (b) (I) MONEY IN THE FUND MAY ALSO BE USED TO REPAY
9 ADMINISTRATIVE COSTS TO THE RESPECTIVE CASH FUNDS. THE STATE
10 TREASURER SHALL TRANSFER MONEY FROM THE FUND IN THE AMOUNT
11 ATTRIBUTABLE TO ADMINISTRATIVE COSTS TO THE RESPECTIVE CASH
12 FUNDS SO THAT ALL ADMINISTRATIVE COSTS ARE REPAYED TO THE
13 RESPECTIVE CASH FUNDS ON OR BEFORE JUNE 29, 2024.

14 (II) AS USED IN THIS SUBSECTION (3)(b), UNLESS THE CONTEXT
15 OTHERWISE REQUIRES:

16 (A) "ADMINISTRATIVE COSTS" MEANS THE AMOUNT OF MONEY
17 EXPENDED FROM THE RESPECTIVE CASH FUNDS BY THE OFFICE AND THE
18 DEPARTMENT FOR THE ADMINISTRATION AND IMPLEMENTATION OF
19 CERTAIN INCOME TAX CREDITS, AS PROVIDED FOR IN SECTIONS
20 24-38.5-116 (6)(b)(II), 24-38.5-118 (7)(d), 24-38.5-506 (2)(b), AND OF
21 THE TEMPORARY SPECIFIC OWNERSHIP TAX RATE REDUCTION FOR
22 ELECTRIC MEDIUM-DUTY AND HEAVY-DUTY TRUCKS THAT ARE PART OF A
23 FLEET AS PROVIDED FOR IN SECTION 25-7-1405(2)(b).

24 (B) "RESPECTIVE CASH FUNDS" MEANS THE INDUSTRIAL AND
25 MANUFACTURING OPERATIONS CLEAN AIR GRANT PROGRAM CASH FUND
26 CREATED IN SECTION 24-38.5-116 (6), THE GEOTHERMAL ENERGY GRANT
27 FUND CREATED IN SECTION 24-38.5-118 (7), THE COMMUNITY ACCESS TO
28 ELECTRIC BICYCLES CASH FUND CREATED IN SECTION 24-38.5-506, AND
29 THE ELECTRIFYING SCHOOL BUSES GRANT PROGRAM CASH FUND CREATED
30 IN SECTION 25-7-1405.

31 (4) The state treasurer shall transfer all".

32 Page 1, line 20, strike "ONE HUNDRED" and substitute "THREE HUNDRED
33 THOUSAND".

34 Page 1, line 21, strike "SEVENTY-FIVE THOUSAND".

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