SENATE COMMITTEE OF REFERENCE AMENDMENT
Committee on <u>Appropriations</u>.
<u>SB24-214</u> be amended as follows:

1   Amend the Transportation and Energy Committee Report, dated April 24,
2   2024, page 1, after line 22 insert:

3   "Page 14, after line 26 insert:

4   "**SECTION 6.** In Colorado Revised Statutes, 24-38.5-506, **amend**
5   (2)(b) as follows:
6   **24-38.5-506. Community access to electric bicycles cash fund**
7   **- creation - gifts, grants, or donations - transfer.** (2) (b) For state fiscal
8   years 2023-24 and 2024-25, the office and, subject to annual
9   appropriation, the department of revenue may expend money in the fund
10   for the administration and implementation of the electric bicycle tax
11   credit created in section 39-22-555. The office shall keep an accounting
12   of all money expended from the fund pursuant to this subsection (2)(b)
13   for purposes of calculating the repayment of the administrative costs
14   required by ~~section 39-29-108(2)(c)(II)~~ SECTION 24-38.5-120 (3).
15   **SECTION 7.** In Colorado Revised Statutes, 25-7-1405, **amend**
16   (2)(b) as follows:
17   **25-7-1405. Electrifying school buses grant program cash fund**
18   **- creation - gifts, grants, and donations - transfer.** (2) (b) For state
19   fiscal years 2023-24 and 2024-25, and subject to annual appropriation, the
20   Colorado energy office, created in section 24-38.5-101, and the
21   department of revenue may expend money from the fund for the
22   administration and implementation of the innovative motor vehicles and
23   innovative trucks tax credits created in sections 39-22-516.7 and
24   39-22-516.8 and for the specific ownership tax rate reduction for electric
25   medium-duty and heavy-duty trucks that are part of a fleet as set forth in
26   section 42-3-107(1)(a)(IV). The office shall keep an accounting of all
27   money expended from the fund pursuant to this subsection (2)(b) for
28   purposes of calculating the repayment of the administrative costs required
29   by ~~section 39-29-108(2)(c)(II)~~ SECTION 24-38.5-120 (3).".

30   Renumber succeeding sections accordingly.".

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