

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE McCormick

1 Amend reengrossed bill, page 7, line 4, strike "INITIATIVES," and
2 substitute "INITIATIVES FOR STATE AGENCIES,".

3 Page 25, after line 12 insert:

4 **"SECTION 16.** In Colorado Revised Statutes, 24-38.5-115,
5 **amend** (2)(a) and (5)(f) as follows:

6 **24-38.5-115. Sustainable rebuilding program - fund - creation**
7 **- policies - report - definitions.** (2) (a) The office shall, in consultation
8 with the department of local affairs, establish the sustainable rebuilding
9 program as a loan and grant program in accordance with the requirements
10 of this section and the policies established by the office pursuant to
11 subsection (4) of this section. The program may provide loans and grants
12 from the fund to eligible homeowners and eligible businesses seeking
13 assistance to rebuild ~~high-efficiency~~ homes and buildings after a disaster
14 emergency declared by the governor pursuant to section 24-33.5-704 (4),
15 WITH THE PROGRAM GIVING PRIORITY TO ELIGIBLE HOMEOWNERS AND
16 ELIGIBLE BUSINESSES SEEKING ASSISTANCE TO REBUILD HIGH-EFFICIENCY
17 HOMES AND BUILDINGS.

18 (5) Loans and grants received from the program may be used:

19 (f) For other similar uses as determined by the office, INCLUDING
20 PROVIDING LOANS OR GRANTS PURSUANT TO SECTION 24-32-134 (5).".

21 Rerumber succeeding sections accordingly.

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