

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB20-207 be amended as follows:

1 Amend printed bill, page 6, line 15, strike "(4)" and substitute "(4)(a)".

2 Page 6, line 17, strike "~~twenty-five~~ FIFTY" and substitute "twenty-five".

3 Page 6, after line 19, insert:

4 "(b) (I) NOTWITHSTANDING SUBSECTION (4)(a) OF THIS SECTION,
5 ON AND AFTER THE EFFECTIVE DATE OF THIS SECTION, AS AMENDED, AND
6 FOR TWO CALENDAR YEARS THEREAFTER, THERE SHALL BE DEDUCTED
7 FROM THE WEEKLY BENEFIT AMOUNT THAT PART OF WAGES PAYABLE TO
8 AN INDIVIDUAL WITH RESPECT TO A WEEK THAT IS IN EXCESS OF FIFTY
9 PERCENT OF THE WEEKLY BENEFIT AMOUNT, AND THE WEEKLY BENEFIT
10 AMOUNT RESULTING SHALL BE COMPUTED TO THE NEXT LOWEST MULTIPLE
11 OF ONE DOLLAR.

12 (II) THIS SUBSECTION (4)(b) IS REPEALED, EFFECTIVE SEPTEMBER
13 1, 2022."

14 Page 6, line 27, strike "(1)" and substitute "(1)(a)".

15 Page 7, line 5, strike "~~twenty-five~~ FIFTY" and substitute "twenty-five".

16 Page 7, after line 8, insert:

17 "(b) (I) NOTWITHSTANDING SUBSECTION (1)(a) OF THIS SECTION,
18 ON AND AFTER THE EFFECTIVE DATE OF THIS SECTION, AS AMENDED, AND
19 FOR TWO CALENDAR YEARS THEREAFTER, PARTIAL BENEFITS SHALL BE IN
20 AN AMOUNT EQUAL TO THE ELIGIBLE INDIVIDUAL'S WEEKLY BENEFIT
21 AMOUNT FOR TOTAL UNEMPLOYMENT, MINUS THAT PART OF WAGES
22 PAYABLE TO THE INDIVIDUAL WITH RESPECT TO THE WEEK THAT IS IN
23 EXCESS OF FIFTY PERCENT OF THE INDIVIDUAL'S WEEKLY BENEFIT AMOUNT
24 AS COMPUTED IN ACCORDANCE WITH SECTION 8-73-102, AND THE BENEFIT
25 PAYMENT RESULTING SHALL BE COMPUTED TO THE NEXT LOWER MULTIPLE
26 OF ONE DOLLAR.

27 (II) THIS SUBSECTION (1)(b) IS REPEALED, EFFECTIVE SEPTEMBER
28 1, 2022."

** *** ** *** **