

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB24-218 be amended as follows:

1 Amend printed bill, page 37, line 19, strike "**programs - plans.**" and
2 substitute "**and community benefit programs - plans - definition.**".

3 Page 37, line 22, after "CONVERSION" insert "AND COMMUNITY BENEFIT".

4 Page 37, line 23, after "INFRASTRUCTURE" insert "AND OTHER
5 COMMUNITY BENEFIT INVESTMENTS".

6 Page 38, line 2, strike "INFRASTRUCTURE." and substitute
7 "INFRASTRUCTURE AND OTHER COMMUNITY BENEFIT INVESTMENTS".

8 Page 38, after line 4 insert:

9 "(c) IN ORDER TO ACCOUNT FOR THE FACT THAT
10 UNDERGROUNDING SIGNIFICANT PORTIONS OF UTILITY DISTRIBUTION
11 INFRASTRUCTURE MAY NOT BE FEASIBLE OR EFFICIENT IN SOME AREAS, AS
12 USED IN THIS SUBSECTION (9), "COMMUNITY BENEFIT INVESTMENTS"
13 MEANS COMMUNITY-DIRECTED PROJECTS SUCH AS MICROGRIDS,
14 CUSTOMER-SITED ENERGY STORAGE, AND OTHER SIMILAR PROJECTS AIMED
15 AT COMMUNITY ENERGY RESILIENCY."

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