

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB25-1302 be amended as follows:

1 Amend printed bill, page 10, strike lines 6 through 13 and substitute
2 "EACH CALENDAR YEAR THEREAFTER ON OR BEFORE THE SAME DATE, THE
3 ENTERPRISE SHALL IMPOSE A FEE PURSUANT TO SUBSECTION (4)(c) OF THIS
4 SECTION ON EACH POLICYHOLDER OF A HOMEOWNER'S INSURANCE POLICY
5 ISSUED IN THE ADMITTED MARKET COVERING PROPERTY LOCATED IN OR
6 RISKS IN THE STATE ON A PER-POLICY BASIS AND ON EACH POLICYHOLDER
7 OF THE FAIR PLAN ASSOCIATION ON A PER-POLICY BASIS; EXCEPT THAT
8 THE ENTERPRISE SHALL NOT IMPOSE A FEE ON POLICYHOLDERS THAT HAVE
9 A RESILIENT ROOF SYSTEM THAT MEETS THE INSURANCE INSTITUTE FOR
10 BUSINESS AND HOME SAFETY STANDARDS OR SIMILAR STANDARDS, AS
11 DETERMINED BY THE BOARD BY RULE."

12 Page 10, line 17, strike "ONE AND".

13 Page 10, line 19, after "INSURER" insert "IN THE ADMITTED MARKET".

14 Page 11, after line 1 insert:

15 "(III) THE FAIR PLAN ASSOCIATION AND EACH INSURER SHALL
16 COLLECT THE FEE FROM THEIR RESPECTIVE POLICYHOLDERS, PAY THE FEE
17 TO THE ENTERPRISE, AND LIST THE FEE AS AN ITEMIZED CHARGE ON THEIR
18 RESPECTIVE INSURANCE POLICY BILLING STATEMENTS.

19 "(IV) THE FEE IS NOT A PREMIUM FOR ANY PURPOSE, INCLUDING THE
20 COMPUTATION OF THE GROSS PREMIUM TAX PURSUANT TO SECTION
21 10-3-209 OR AN INSURANCE PRODUCER'S COMMISSION."

22 Page 11, after line 8 insert:

23 "(e) THE ENTERPRISE SHALL ADOPT ANY RULES NECESSARY FOR
24 THE IMPOSITION AND COLLECTION OF THE FEE."

25 Page 11, line 17, strike "PAY" and substitute "COLLECT AND FORWARD".

26 Page 11, line 18, strike "(4)(d)" and substitute "(4)".

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