

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB25-1302 be amended as follows:

1 Amend printed bill, page 8, line 25, strike "ENTERPRISE".

2 Page 9, after line 4 insert:

3 "(IV) INVEST THE REVENUE FROM THE ISSUANCE AND SALE OF  
4 REVENUE BONDS AND THE IMPOSITION AND COLLECTION OF THE FEE. IN  
5 INVESTING THE REVENUE, THE ENTERPRISE MAY:

6 (A) INVEST THE REVENUE WITHOUT REGARD TO THE LIMITATIONS  
7 SET FORTH IN SECTION 24-36-103, 24-75-601.1, OR 24-75-603; AND

8 (B) ENTER INTO CONTRACTS WITH PRIVATE PROFESSIONAL FUND  
9 MANAGERS TO PROVIDE EXPERTISE, TECHNICAL SUPPORT, AND ADVICE ON  
10 INVESTMENT MARKET CONDITIONS. IN SEEKING BIDS FOR SUCH  
11 CONTRACTS, THE ENTERPRISE SHALL EMPLOY STANDARD PUBLIC BIDDING  
12 PRACTICES, INCLUDING THE USE OF REQUESTS FOR INFORMATION,  
13 REQUESTS FOR PROPOSALS, OR ANY OTHER STANDARD VENDOR SELECTION  
14 PRACTICES DETERMINED BY THE ENTERPRISE TO BE BEST SUITED TO  
15 SELECTING AN APPROPRIATE PRIVATE PROFESSIONAL FUND MANAGER."

16 Renumber succeeding subparagraphs accordingly.

17 Page 22, line 5, strike "FEE;" and substitute "FEE. IN INVESTING THE  
18 REVENUE, THE ENTERPRISE MAY:

19 (A) INVEST THE REVENUE WITHOUT REGARD TO THE LIMITATIONS  
20 SET FORTH IN SECTION 24-36-103, 24-75-601.1, OR 24-75-603; AND

21 (B) ENTER INTO CONTRACTS WITH PRIVATE PROFESSIONAL FUND  
22 MANAGERS TO PROVIDE EXPERTISE, TECHNICAL SUPPORT, AND ADVICE ON  
23 INVESTMENT MARKET CONDITIONS. IN SEEKING BIDS FOR SUCH  
24 CONTRACTS, THE ENTERPRISE SHALL EMPLOY STANDARD PUBLIC BIDDING  
25 PRACTICES, INCLUDING THE USE OF REQUESTS FOR INFORMATION,  
26 REQUESTS FOR PROPOSALS, OR ANY OTHER STANDARD VENDOR SELECTION  
27 PRACTICES DETERMINED BY THE ENTERPRISE TO BE BEST SUITED TO  
28 SELECTING AN APPROPRIATE PRIVATE PROFESSIONAL FUND MANAGER."

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