

HOUSE COMMITTEE OF REFERENCE AMENDMENT
Committee on Finance.

HB25-1302 be amended as follows:

- 1 Amend printed bill, page 8, line 25, strike "ENTERPRISE".
- 2 Page 9, after line 4 insert:
 - 3 "(IV) INVEST THE REVENUE FROM THE ISSUANCE AND SALE OF REVENUE BONDS AND THE IMPOSITION AND COLLECTION OF THE FEE. IN INVESTING THE REVENUE, THE ENTERPRISE MAY:
 - 6 (A) INVEST THE REVENUE WITHOUT REGARD TO THE LIMITATIONS SET FORTH IN SECTION 24-36-103, 24-75-601.1, OR 24-75-603; AND
 - 8 (B) ENTER INTO CONTRACTS WITH PRIVATE PROFESSIONAL FUND MANAGERS TO PROVIDE EXPERTISE, TECHNICAL SUPPORT, AND ADVICE ON INVESTMENT MARKET CONDITIONS. IN SEEKING BIDS FOR SUCH CONTRACTS, THE ENTERPRISE SHALL EMPLOY STANDARD PUBLIC BIDDING PRACTICES, INCLUDING THE USE OF REQUESTS FOR INFORMATION, REQUESTS FOR PROPOSALS, OR ANY OTHER STANDARD VENDOR SELECTION PRACTICES DETERMINED BY THE ENTERPRISE TO BE BEST SUITED TO SELECTING AN APPROPRIATE PRIVATE PROFESSIONAL FUND MANAGER.".
- 16 Renumber succeeding subparagraphs accordingly.
- 17 Page 22, line 5, strike "FEE;" and substitute "FEE. IN INVESTING THE REVENUE, THE ENTERPRISE MAY:
 - 19 (A) INVEST THE REVENUE WITHOUT REGARD TO THE LIMITATIONS SET FORTH IN SECTION 24-36-103, 24-75-601.1, OR 24-75-603; AND
 - 21 (B) ENTER INTO CONTRACTS WITH PRIVATE PROFESSIONAL FUND MANAGERS TO PROVIDE EXPERTISE, TECHNICAL SUPPORT, AND ADVICE ON INVESTMENT MARKET CONDITIONS. IN SEEKING BIDS FOR SUCH CONTRACTS, THE ENTERPRISE SHALL EMPLOY STANDARD PUBLIC BIDDING PRACTICES, INCLUDING THE USE OF REQUESTS FOR INFORMATION, REQUESTS FOR PROPOSALS, OR ANY OTHER STANDARD VENDOR SELECTION PRACTICES DETERMINED BY THE ENTERPRISE TO BE BEST SUITED TO SELECTING AN APPROPRIATE PRIVATE PROFESSIONAL FUND MANAGER.".

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