

HOUSE COMMITTEE OF REFERENCE AMENDMENT
Committee on Finance.

HB25-1302 be amended as follows:

1 Amend printed bill, page 17, line 26, after the second "INSURER" add "IN
2 THE ADMITTED MARKET".

3 Page 23, strike lines 8 through 20 and substitute:

4 **"(4) Fee - rules.** (a) BEGINNING IN THE 2026 CALENDAR YEAR ON
5 OR BEFORE A DATE DETERMINED BY THE ENTERPRISE, AND ANNUALLY
6 EACH CALENDAR YEAR THEREAFTER ON OR BEFORE THE SAME DATE, THE
7 ENTERPRISE SHALL IMPOSE A FEE PURSUANT TO SUBSECTION (4)(b) OF THIS
8 SECTION ON A PER-POLICY BASIS ON EACH POLICYHOLDER OF A
9 HOMEOWNER'S INSURANCE POLICY ISSUED IN THE ADMITTED MARKET
10 COVERING PROPERTY LOCATED IN OR RISKS IN THE STATE; EXCEPT THAT
11 THE ENTERPRISE SHALL NOT IMPOSE A FEE ON POLICYHOLDERS THAT HAVE
12 MITIGATED THE COVERED PROPERTY TO MEET THE INSURANCE INSTITUTE
13 FOR BUSINESS AND HOME SAFETY WILDFIRE MITIGATION STANDARDS OR
14 SIMILAR STANDARDS, AS DETERMINED BY THE BOARD BY RULE.

15 (b) THE AMOUNT OF THE FEE IS AN AMOUNT EQUAL TO ONE-HALF
16 PERCENT ON THE PERCENTAGE OF TOTAL PREMIUMS COLLECTED BY EACH
17 INSURER IN THE ADMITTED MARKET IN THE IMMEDIATELY PRECEDING
18 CALENDAR YEAR ON HOMEOWNER'S INSURANCE POLICIES ISSUED IN THE
19 STATE.

20 (c) EACH INSURER SHALL COLLECT THE FEE FROM ITS
21 POLICYHOLDERS, PAY THE FEE TO THE ENTERPRISE, AND LIST THE FEE AS
22 AN ITEMIZED CHARGE ON ITS INSURANCE POLICY BILLING STATEMENTS.

23 (d) THE FEE IS NOT A PREMIUM FOR ANY PURPOSE, INCLUDING THE
24 COMPUTATION OF THE GROSS PREMIUM TAX PURSUANT TO SECTION
25 10-3-209 OR AN INSURANCE PRODUCER'S COMMISSION.

26 (e) THE ENTERPRISE SHALL ADOPT ANY RULES NECESSARY FOR THE
27 IMPOSITION AND COLLECTION OF THE FEE.".

28 Page 24, line 26, strike "ADJUST" and substitute "LOWER".

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