

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB24-1448 be amended as follows:

1 Amend printed bill, page 74, line 11, strike "(5)(b)" and substitute "(5)(b);
2 and **add** (3)(b)(VI)".

3 Page 75, line 18, strike "and (3)(b)(V)" and substitute "~~and~~ (3)(b)(V), AND
4 (3)(b)(VI)".

5 Page 77, after line 12 insert:

6 "(VI) (A) ON OR AFTER JULY 1, 2024, THE TOTAL ADDITIONAL
7 LOCAL PROPERTY TAX REVENUES THAT A DISTRICT OR SMALL RURAL
8 DISTRICT MAY RECEIVE PURSUANT TO AN ELECTION HELD PURSUANT TO
9 THIS SECTION MUST NOT EXCEED UNDER ANY CIRCUMSTANCE: THE
10 AMOUNT DETERMINED PURSUANT TO SUBSECTION (3)(b)(V) OF THIS
11 SECTION FOR THE 2023-24 BUDGET YEAR, OR THE AMOUNT DETERMINED
12 PURSUANT TO (3)(b)(VI)(B) OF THIS SECTION, WHICHEVER IS GREATER.

13 (B) FOR THE 2024-25 BUDGET YEAR THE DEPARTMENT OF
14 EDUCATION, IN CONSULTATION WITH LEGISLATIVE COUNSEL STAFF, SHALL
15 COMPARE EACH DISTRICT'S COST OF LIVING FACTOR FOR THE 2024-25
16 BUDGET YEAR TO EACH DISTRICT'S COST OF LIVING FACTOR CALCULATED
17 PURSUANT TO SECTION 22-54-103.5. IF THE DISTRICT'S COST OF LIVING
18 FACTOR PURSUANT TO SECTION 22-54-103.5 IS LESS THAN THE DISTRICT'S
19 COST OF LIVING FACTOR IN THE 2024-25 BUDGET YEAR, THE DEPARTMENT
20 OF EDUCATION SHALL DETERMINE THE DOLLAR AMOUNT DIFFERENCE
21 BETWEEN THE DISTRICT'S COST OF LIVING FACTOR CALCULATED PURSUANT
22 TO SECTION 22-54-103.5 AND THE 2024-25 BUDGET YEAR, DIVIDE THAT
23 DOLLAR AMOUNT DIFFERENCE BY THE DISTRICT'S TOTAL PROGRAM FOR
24 THE 2024-25 BUDGET YEAR, AND ADD THAT PERCENTAGE TO THE
25 DISTRICT'S MILL LEVY OVERRIDE CAP FOR THE 2023-24 BUDGET YEAR.

26 (C) THE DEPARTMENT OF EDUCATION SHALL MAKE
27 DETERMINATIONS PURSUANT TO SUBSECTION (3)(b)(VI)(B) OF THIS
28 SECTION AFTER IT MAKES MID-YEAR REVISIONS TO REPLACE PROJECTIONS
29 WITH ACTUAL FIGURES WHEN DETERMINING EACH DISTRICT'S TOTAL
30 PROGRAM FOR THE 2024-25 BUDGET YEAR."

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