

1 Amend the Finance Committee Report, dated April 7, 2025, page 4, after
2 line 20 insert:

3 "Page 18 of the printed bill, line 3, strike "AND".

4 Page 18 of the bill, line 6, strike "COMMISSIONER." and substitute
5 "COMMISSIONER; AND".

6 Page 18 of the bill, after line 6 insert:

7 "(d) HAS NOTIFIED THE COMMISSIONER, IN WRITING, OF THE
8 INSURER'S INTENT TO PARTICIPATE IN THE ENTERPRISE."."

9 Page 4 of the report, after line 21 insert:

10 "Page 18 of the bill, after line 21 insert:

11 "(10) "WILDFIRE PREPARED PROPERTY" MEANS PROPERTY THAT
12 HAS OBTAINED A VERIFIED WILDFIRE CERTIFICATION FROM THE INSURANCE
13 INSTITUTE FOR BUSINESS AND HOME SAFETY "WILDFIRE PREPARED"
14 PROGRAM OR A SIMILAR SCIENCE-BASED, VERIFIABLE CERTIFICATION."."

15 Page 6 of the report, after line 5 insert:

16 "Page 23, before line 1, insert:

17 "(c) THE ENTERPRISE SHALL NOT ENGAGE IN THE BUSINESS OF
18 REINSURANCE BY SELLING REINSURANCE THROUGH THE COLLECTION OF
19 PREMIUMS FROM INSURERS.".

20 Reletter succeeding paragraph accordingly.".

21 Page 6 of the report, strike lines 15 through 17 and substitute "WILDFIRE
22 PREPARED PROPERTY, AS DETERMINED BY THE BOARD BY RULE.".

23 Page 7 of the report, after line 12 insert:

24 "Page 30 of the bill, line 21, strike "INSURER" and substitute "ELIGIBLE
25 INSURER, AS DEFINED IN SECTION 10-4-2102,"."

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