

## SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.SB24-032 be amended as follows:

1 Amend printed bill, page 13, strike lines 4 through 27.

2 Strike pages 14 through 19.

3 Page 20, strike lines 1 through 22 and substitute:

4       **"SECTION 2.** In Colorado Revised Statutes, 24-38.5-114, **amend**  
5       (1)(b), (4)(b), (8)(a), and (8)(c); **repeal** (10); and **add** (2.5) as follows:6       **24-38.5-114. Ozone season transit grant program - fund -**  
7       **creation - policies - report - definitions.** (1) As used in this section,  
8       unless the context otherwise requires:9       (b) "Fund" means the ~~ozone season transit grant program~~ ZERO  
10      FARE TRANSIT fund established in subsection (8) of this section.11      (2.5) IN EACH CALENDAR YEAR, AN ELIGIBLE TRANSIT AGENCY,  
12      THROUGH A TRANSIT ASSOCIATION, AND THE REGIONAL TRANSPORTATION  
13      DISTRICT MAY APPLY FOR AN OZONE SEASON TRANSIT GRANT PURSUANT  
14      TO THIS SECTION OR A YOUTH FARE FREE TRANSIT GRANT PURSUANT TO  
15      SECTION 24-38.5-114.5. THE OFFICE SHALL NOT AWARD BOTH A GRANT  
16      PURSUANT TO THE OZONE SEASON TRANSIT GRANT PROGRAM AND A GRANT  
17      PURSUANT TO THE YOUTH FARE FREE TRANSIT GRANT PROGRAM TO THE  
18      SAME ELIGIBLE TRANSIT AGENCY, THROUGH A TRANSIT ASSOCIATION, OR  
19      TO THE REGIONAL TRANSPORTATION DISTRICT IN ANY CALENDAR YEAR.20      (4)(b) A transit association, the regional transportation district, or  
21      an eligible transit agency that receives a grant ~~from a transit association~~  
22      THROUGH THE PROGRAM is not required to expend a grant in the year in  
23      which it is received and retains the grant amount until it is expended. The  
24      retention of all or a portion of a grant received during one year by a transit  
25      association or the regional transportation district for use in a subsequent  
26      year does not reduce the maximum amount that the transit association or  
27      regional transportation district is eligible to receive as a new grant during  
28      the subsequent year as set forth in this subsection (4).29      (8)(a) The ~~ozone season transit grant program~~ ZERO FARE TRANSIT  
30      fund is hereby created in the state treasury. The fund consists of money  
31      transferred to the fund in accordance with subsection (8)(d) of this  
32      section, MONEY TRANSFERRED TO THE FUND PURSUANT TO SECTION  
33      43-4-1103 (2)(e), any other money that the general assembly appropriates  
34      or transfers to the fund, and any gifts, grants, or donations credited to the  
35      fund pursuant to subsection (7) of this section.36      (c) Money in the fund is continuously appropriated to the office  
37      for the purposes ~~specified in~~ OF THE PROGRAM CREATED IN this section  
38      AND FOR THE PURPOSES OF THE YOUTH FARE FREE TRANSIT GRANT

1 PROGRAM CREATED IN SECTION 24-38.5-114.5.

2 (10) ~~This section is repealed, effective July 1, 2024.~~

3 Page 20, line 23, strike "43-1-134" and substitute "24-38.5-114.5".

4 Page 20, line 25, strike "**43-1-134.**" and substitute "**24-38.5-114.5.**".

5 Page 21, strike lines 12 and 13.

6 Reletter succeeding paragraphs accordingly.

7 Page 22, after line 7 insert:

8 "(3) IN EACH CALENDAR YEAR, AN ELIGIBLE TRANSIT AGENCY,  
9 THROUGH A TRANSIT ASSOCIATION, AND THE REGIONAL TRANSPORTATION  
10 DISTRICT MAY APPLY FOR A YOUTH FARE FREE TRANSIT GRANT PURSUANT  
11 TO THIS SECTION OR AN OZONE SEASON TRANSIT GRANT PURSUANT TO  
12 SECTION 24-38.5-114. THE OFFICE SHALL NOT AWARD BOTH A GRANT  
13 PURSUANT TO THE YOUTH FARE FREE TRANSIT GRANT PROGRAM AND A  
14 GRANT PURSUANT TO THE OZONE SEASON TRANSIT GRANT PROGRAM TO  
15 THE SAME ELIGIBLE TRANSIT AGENCY, THROUGH A TRANSIT ASSOCIATION,  
16 OR TO THE REGIONAL TRANSPORTATION DISTRICT IN ANY CALENDAR  
17 YEAR."

18 Renumber succeeding subsections accordingly.

19 Page 22, line 10, strike "(6)" and substitute "(7)".

20 Page 22, line 12, strike "FUND" and substitute "ZERO FARE TRANSIT FUND  
21 ESTABLISHED IN SECTION 24-38.5-114 (8).".

22 Page 22, line 17, strike "(6)" and substitute "(7)".

23 Page 23, line 19, strike "(4)" and substitute "(5)".

24 Page 24, line 13, strike "(5)(a)," and substitute "(6)(a),".

25 Page 27, line 14, strike "FUND." and substitute "ZERO FARE TRANSIT FUND  
26 ESTABLISHED IN SECTION 24-38.5-114 (8).".

27 Page 27, strike lines 15 through 27.

28 Page 28, strike lines 1 and 2.

- 1      Renumber succeeding subsection accordingly.
- 2      Page 28, line 9, strike "(5)(a)(V) AND (5)(b)(II)" and substitute "(6)(a)(V)  
3      AND (6)(b)(II)".
- 4      Page 28, after line 10 insert:

5            **"SECTION 4.** In Colorado Revised Statutes, 43-4-1103, **add**  
6      (2)(e) as follows:

7            **43-4-1103. Multimodal transportation options fund - creation**  
8      **- revenue sources for fund - use of fund.** (2) (e) ON JULY 1, 2024, THE  
9      STATE TREASURER SHALL TRANSFER TEN MILLION DOLLARS TO THE ZERO  
10     FARE TRANSIT FUND CREATED IN SECTION 24-38.5-114 FROM THE PORTION  
11     OF THE FUND THAT IS ALLOCATED TO THE COMMISSION PURSUANT TO  
12     SUBSECTION (2)(a)(I)(A) OF THIS SECTION.".
- 13     Renumber succeeding section accordingly.
- 14     Page 31, strike lines 8 through 10.
- 15     Renumber succeeding section accordingly.
- 16     Strike "DEPARTMENT" and substitute "OFFICE" on: **Page 21**, line 27; **Page**  
17     **22**, lines 8, 10, 15, 16, 17, 22, and 24; **Page 23**, lines 2 and 5; **Page 24**,  
18     line 27; **Page 25**, lines 16 and 20; **Page 26**, lines 6 and 23; **Page 27**, lines  
19     8, 10, and 12; and **Page 28**, lines 4 and 9.
- 20     Amend the Transportation & Energy Committee Report, dated February  
21     5, 2024, page 1, strike lines 17 and 18.

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