

HOUSE COMMITTEE OF REFERENCE AMENDMENT  
Committee on Finance.

HB24-1314 be amended as follows:

- 1 Amend printed bill, page 2, line 4, after "(5.5)(a)(II)," insert "(6)(c),".
- 2 Page 3, line 3, strike "and (16)" and substitute "(16), and (17)".
- 3 Page 3, line 5, after "structures -" insert "**commercial historic preservation tax credit program cash fund -**".
- 4
- 5 Page 6, after line 11 insert:

6         **"(6) Application and issuance fees for qualified commercial structures.** (c) The office may impose on the owner a reasonable issuance fee of up to three percent of the amount of the tax credit issued, which must be paid before the tax credit is issued to the owner. With respect to both an application fee and an issuance fee, the office shall share on an equal basis any such fees collected with the historical society and the department. ~~Moneys~~ MONEY collected from such fees must be CREDITED TO THE COMMERCIAL HISTORIC PRESERVATION TAX CREDIT PROGRAM CASH FUND CREATED IN SUBSECTION (17) OF THIS SECTION AND applied to the administration of the tax credit created by this section.".

- 16 Page 16, after line 27 insert:

17         **"(17) Commercial historic preservation tax credit program cash fund.** (a) THE COMMERCIAL HISTORIC PRESERVATION TAX CREDIT PROGRAM CASH FUND IS CREATED IN THE STATE TREASURY. THE FUND CONSISTS OF GIFTS, GRANTS, DONATIONS, FEE REVENUE CREDITED TO THE FUND PURSUANT TO SUBSECTION (6) OF THIS SECTION, AND ANY OTHER MONEY THAT THE GENERAL ASSEMBLY MAY APPROPRIATE, TRANSFER, OR REQUIRE BY LAW TO BE CREDITED TO THE FUND.

24         (b) THE STATE TREASURER SHALL CREDIT ALL INTEREST AND INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE COMMERCIAL HISTORIC PRESERVATION TAX CREDIT PROGRAM CASH FUND TO THE FUND.

28         (c) MONEY IN THE FUND IS CONTINUOUSLY APPROPRIATED TO THE OFFICE FOR THE PURPOSE OF ADMINISTERING THE TAX CREDIT ISSUED PURSUANT TO THIS SECTION.

31         (d) THE STATE TREASURER SHALL TRANSFER ALL UNEXPENDED AND UNENCUMBERED MONEY IN THE FUND ON DECEMBER 31, 2051, TO THE GENERAL FUND.

34         **SECTION 2.** In Colorado Revised Statutes, 24-75-402, **amend**

1 (5)(ccc) and (5)(ddd); and **add** (5)(eee) as follows:

2       **24-75-402. Cash funds - limit on uncommitted reserves -**  
3       **reduction in the amount of fees - exclusions - definitions.**  
4       (5) Notwithstanding any provision of this section to the contrary, the  
5       following cash funds are excluded from the limitations specified in this  
6       section:

7               (ccc) The wildfire resiliency code board cash fund created in  
8       section 24-33.5-1236 (8); **and**

9               (ddd) The closed landfill remediation grant program fund created  
10      in section 30-20-124 (8); **AND**

11               (eee) THE COMMERCIAL HISTORIC PRESERVATION TAX CREDIT  
12      PROGRAM CASH FUND CREATED IN SECTION 39-22-514.5 (17).".

13      Renumber succeeding section accordingly.

\*\*\* \* \* \* \*