

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Frizell

1 Amend the Transportation, Housing and Local Government Committee
2 Report, dated March 19, 2024, page 3, strike lines 16 through 21 and
3 substitute:

4 "Page 8 of the printed bill, strike lines 22 through 26, and substitute
5 "AFFORDABLE HOUSING PROGRAMS NOT LESS THAN ONCE PER QUARTER
6 WHERE A QUARTER IS EVERY THREE MONTHS BEGINNING IN JULY. THE
7 DIVISION SHALL PUBLISH THE APPLICATION SCHEDULE FOR THE SECOND
8 HALF OF STATE FISCAL YEAR 2024-25 NO LATER THAN NOVEMBER 1, 2024,
9 AND SHALL PUBLISH THE APPLICATION SCHEDULE FOR EACH SUBSEQUENT
10 STATE FISCAL YEAR NO LATER THAN MAY 1 OF THE PRECEDING STATE
11 FISCAL YEAR AND SHALL UPDATE THE SCHEDULE NO LATER THAN SIXTY
12 DAYS BEFORE THE START OF THE NEXT QUARTER. IF FOR ANY AFFORDABLE
13 HOUSING PROGRAM THE DIVISION WILL NOT BE ACCEPTING APPLICATIONS
14 FOR AN UPCOMING QUARTER, THE DIVISION SHALL POST NOTICE OF THIS ON
15 ITS WEBSITE AND INCLUDE AN EXPLANATION OF WHY APPLICATIONS FOR
16 THE AFFORDABLE HOUSING PROGRAM WILL NOT BE ACCEPTED, WHICH MAY
17 INCLUDE THERE BEING INSUFFICIENT REVENUE TO PROVIDE FUNDING FOR
18 THE AFFORDABLE HOUSING PROGRAM. NOT LATER THAN TEN CALENDAR
19 DAYS FROM THE DATE THAT A QUARTERLY APPLICATION PERIOD CLOSES,
20 THE DIVISION SHALL COMPLETE".".

21 Page 4 of the report, after line 4, insert:

22 "Page 10 of the bill, strike lines 4 through 9 and substitute "APPLICABLE.
23 THE DIVISION HAS NINETY DAYS FROM THE DATE OF RECEIVING A
24 SUBSTANTIALLY COMPLETE POST-AWARD DUE DILIGENCE PACKAGE FROM
25 THE APPROVED APPLICANT, OR IF NO POST-AWARD DUE DILIGENCE IS
26 REQUIRED THEN NINETY DAYS FROM THE DATE OF THE END OF THE
27 THIRTY-DAY PERIOD, TO FINALIZE ANY TERMS AND CONDITIONS OF
28 APPROVED LOANS OR GRANTS PURSUANT TO AN AFFORDABLE HOUSING
29 PROGRAM AND EXECUTE ANY REQUIRED CONTRACTS, BUT THE NINETY DAY
30 PERIOD PAUSES FOR THE PERIOD OF TIME AN APPROVED APPLICANT
31 RECEIVES A PRELIMINARY DRAFT FROM THE DIVISION OF ANY REQUIRED
32 CONTRACT FOR THE AFFORDABLE HOUSING PROGRAM UNTIL THE DIVISION
33 RECEIVES THE EXECUTED CONTRACT FROM THE APPROVED APPLICANT.
34 THE DIVISION SHALL PROVIDE EXECUTED".".

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