

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Lindstedt

1 Amend the Lindstedt floor amendment (HB1308_L.005), page 1, strike
2 line 32 and substitute "OWNED OR LEASED BY THE CITY.

3 **SECTION 12.** In Colorado Revised Statutes, **amend** 29-4-107 as
4 follows:

5 **29-4-107. Management of housing projects.** (1) The city, ~~shall~~
6 AT THE CITY'S SOLE AND ABSOLUTE DISCRETION, MAY:

7 (a) CONTRACT WITH A NONPROFIT ENTITY OR PRIVATE ENTITY TO
8 MANAGE, MAINTAIN, AND OPERATE ANY HOUSING PROJECT CONSTRUCTED,
9 ACQUIRED, OWNED, OR LEASED BY THE CITY; OR

10 (b) Deliver possession of any housing projects constructed,
11 acquired, OWNED, or leased by it THE CITY to the authority within the
12 boundaries of which the city is included, but the title to all property
13 comprising such housing projects shall remain in the city. The authority
14 shall operate and maintain all ~~such~~ housing projects of the city THAT THE
15 CITY HAS DELIVERED POSSESSION OF IN ACCORDANCE WITH THIS
16 SUBSECTION (1)(b) and shall fix, levy, and collect such rents, fees, or
17 other charges for the use and occupancy of such housing projects as such
18 authority determines; but if there are any agreements of the city with an
19 obligee, the authority shall fix, levy, collect, and revise such rents, fees,
20 and other charges in accordance with such agreements and subject
21 thereto. All rents, fees, and other charges received by the authority from
22 any such housing project shall not be commingled with any ~~moneys~~
23 MONEY of the authority and shall be deposited in a special account in any
24 depository authorized in section 24-75-603. ~~C.R.S.~~

25 (2) After the payment of the cost of operation and maintenance of
26 ~~such~~ A housing project THAT THE CITY DELIVERS POSSESSION OF TO THE
27 AUTHORITY PURSUANT TO SUBSECTION (1)(b) OF THIS SECTION, the net
28 receipts of such project shall be paid by the authority to the city at
29 monthly or longer intervals as the city may determine or at such intervals
30 as shall be provided for in any agreement by the city with an obligee.

31 **SECTION 13.** In Colorado Revised Statutes, 29-4-209, **amend**
32 (1)(f) as follows:

33 **29-4-209. Powers of authority.** (1) An authority shall constitute
34 a body both corporate and politic, exercising public powers and having
35 all the powers necessary or convenient to carry out and effectuate the
36 purposes and provisions of this part 2, including the following powers in
37 addition to others granted in this section:

38 (f) To manage as agent of the city any project constructed or
39 owned by the city THAT THE CITY DELIVERS POSSESSION OF TO THE
40 AUTHORITY PURSUANT TO SECTION 29-4-107 (1)(b);".".

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