

1 Amend the Lindstedt floor amendment (HB1308\_L.005), page 1, strike  
2 line 32 and substitute "OWNED OR LEASED BY THE CITY".

3 **SECTION 12.** In Colorado Revised Statutes, **amend** 29-4-107 as  
4 follows:

5 **29-4-107. Management of housing projects.** (1) The city, **shall**  
6 AT THE CITY'S SOLE AND ABSOLUTE DISCRETION, **MAY**:

7 (a) CONTRACT WITH A NONPROFIT ENTITY OR PRIVATE ENTITY TO  
8 MANAGE, MAINTAIN, AND OPERATE ANY HOUSING PROJECT CONSTRUCTED,  
9 ACQUIRED, OWNED, OR LEASED BY THE CITY; OR

10 (b) Deliver possession of any housing projects constructed,  
11 acquired, OWNED, or leased by **it** THE CITY to the authority within the  
12 boundaries of which the city is included, but the title to all property  
13 comprising such housing projects shall remain in the city. The authority  
14 shall operate and maintain all **such** housing projects of the city **THAT THE**  
15 **CITY HAS DELIVERED POSSESSION OF IN ACCORDANCE WITH THIS**  
16 **SUBSECTION (1)(b)** and shall fix, levy, and collect such rents, fees, or  
17 other charges for the use and occupancy of such housing projects as such  
18 authority determines; but if there are any agreements of the city with an  
19 obligee, the authority shall fix, levy, collect, and revise such rents, fees,  
20 and other charges in accordance with such agreements and subject  
21 thereto. All rents, fees, and other charges received by the authority from  
22 any such housing project shall not be commingled with any **moneys**  
23 **MONEY** of the authority and shall be deposited in a special account in any  
24 depository authorized in section 24-75-603. **C.R.S.**

25 (2) After the payment of the cost of operation and maintenance of  
26 **such** a housing project **THAT THE CITY DELIVERS POSSESSION OF TO THE**  
27 **AUTHORITY PURSUANT TO SUBSECTION (1)(b) OF THIS SECTION**, the net  
28 receipts of such project shall be paid by the authority to the city at  
29 monthly or longer intervals as the city may determine or at such intervals  
30 as shall be provided for in any agreement by the city with an obligee.

31 **SECTION 13.** In Colorado Revised Statutes, 29-4-209, **amend**  
32 (1)(f) as follows:

33 **29-4-209. Powers of authority.** (1) An authority shall constitute  
34 a body both corporate and politic, exercising public powers and having  
35 all the powers necessary or convenient to carry out and effectuate the  
36 purposes and provisions of this part 2, including the following powers in  
37 addition to others granted in this section:

38 (f) To manage as agent of the city any project constructed or  
39 owned by the city **THAT THE CITY DELIVERS POSSESSION OF TO THE**  
40 **AUTHORITY PURSUANT TO SECTION 29-4-107 (1)(b);".".**

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