

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB24-1042 be amended as follows:

1 Amend printed bill, page 2, after line 8 insert:

2 "SECTION 2. In Colorado Revised Statutes, 31-30.5-103, **amend**
3 (2)(b) as follows:

4 **31-30.5-103. Applicability.** (2) The following members,
5 otherwise eligible to participate in an old hire pension plan pursuant to
6 subsection (1) of this section shall be exempt from participation:

7 (b) Members who, pursuant to the affiliation of their old hire
8 pension plan with the fire and police pension association as provided by
9 section 31-31-701, elect to become covered under the provisions of the
10 ~~statewide~~ defined benefit COMPONENT OF THE STATEWIDE RETIREMENT
11 plan, established by ~~article 31~~ ARTICLE 31.5 of this title; and"

12 Renumber succeeding sections accordingly.

13 Page 6, after line 7 insert:

14 "SECTION 8. In Colorado Revised Statutes, 31-31-401, **amend**
15 (1)(c) and (1)(d) as follows:

16 **31-31-401. Applicability of plan.** (1) Every employer in this
17 state shall provide the pension benefits of the statewide retirement plan
18 established by part 31.5 of this title 31 for members hired on or after
19 April 8, 1978, except for the following:

20 (c) Any employer that ~~has withdrawn~~ WITHDREW its members
21 from the statewide defined benefit plan pursuant to ~~part 6 of this article~~
22 ~~31~~ SECTION 31-31-601, AS SAID SECTION EXISTED PRIOR TO ITS REPEAL,
23 and established a locally administered and financed alternative pension
24 plan;

25 (d) Any employer that has withdrawn its members from the
26 ~~statewide~~ defined benefit COMPONENT OF THE STATEWIDE RETIREMENT
27 plan for the purpose of covering them under the statewide money
28 purchase plan established pursuant to part 5 of this article 31; and"

29 Renumber succeeding sections accordingly.

30 Page 6, line 14, strike "defined benefit" and substitute "~~defined benefit~~
31 RETIREMENT".

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