

HB1011\_L.003

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Health & Human Services.

HB25-1011 be amended as follows:

1 Amend printed bill, page 3, strike lines 6 through 26 and substitute:

2 "(2) A CHILD CARE CENTER OWNED BY AN INSTITUTIONAL  
3 INVESTMENT ENTITY SHALL POST AND UPDATE CHILD CARE PRICING ON  
4 THE CHILD CARE CENTER'S WEBSITE PURSUANT TO THE REQUIREMENTS OF  
5 SECTION 26.5-5-332 (5).

6 (3) (a) UPON ACQUISITION OF A CHILD CARE CENTER, AN  
7 INSTITUTIONAL INVESTMENT ENTITY SHALL PROVIDE AT LEAST SIXTY  
8 DAYS' NOTICE TO CHILD CARE CENTER EMPLOYEES AND FAMILIES WHO  
9 HAVE CHILDREN ENROLLED AT THE CHILD CARE CENTER IF THE  
10 INSTITUTIONAL INVESTMENT ENTITY INTENDS TO LAY OFF CHILD CARE  
11 CENTER EMPLOYEES OR CHANGE ENROLLMENT OR ELIGIBILITY  
12 REQUIREMENTS FOR THE CHILD CARE CENTER AS A RESULT OF THE  
13 INSTITUTIONAL INVESTMENT ENTITY'S ACQUISITION.

14 (b) THE DEPARTMENT MAY REQUIRE AN INSTITUTIONAL  
15 INVESTMENT ENTITY TO ANNUALLY SUBMIT INFORMATION RELATED TO  
16 THE INSTITUTIONAL INVESTMENT ENTITY'S GENERAL FINANCIAL  
17 CONDITION. THIS INFORMATION MAY INCLUDE AUDITED FINANCIAL  
18 STATEMENTS."

19 Page 4, after line 6 insert:

20 "(5) IF A CHILD CARE CENTER DOES NOT COMPLY WITH THE  
21 REQUIREMENTS OF THIS SECTION, THE DEPARTMENT MAY TAKE FURTHER  
22 DISCIPLINARY ACTION PURSUANT TO SECTION 26.5-5-317 (2).

23 **SECTION 2. Effective date.** This act takes effect upon passage;  
24 except that section 26.5-1-118 (2), Colorado Revised Statutes, as enacted  
25 in section 1 of this act, takes effect only if Senate Bill 25-004 becomes  
26 law, in which case section 26.5-1-118 (2) takes effect on the effective  
27 date of this act or Senate Bill 25-004, whichever is later."

28 Renumber succeeding section accordingly.

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