

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Pugliese

1 Amend the Health and Human Services Committee Report, dated
2 February 18, 2025, page 1, strike lines 1 through 27.

3 Page 2 of the report, strike lines 1 through 28 and substitute:

4 "Amend printed bill, page 2, strike lines 7 through 17 and substitute
5 "MEANS A PERSON OR COMPANY THAT IS CONSIDERED AN INVESTMENT
6 COMPANY UNDER THE FEDERAL "INVESTMENT COMPANY ACT OF 1940",
7 15 U.S.C. SEC. 80a-3; IS CONSIDERED A VENTURE CAPITAL FUND, AS
8 DEFINED IN 17 CFR 275.203(I)-1; OR IS CONSIDERED A BANK OR CREDITOR
9 PURSUANT TO SECTION 4-1-201; AND HAS OWNERSHIP OF OR A SECURITY
10 INTEREST IN A CHILD CARE CENTER OR COMPANY THAT OPERATES OR
11 FRANCHISES CHILD CARE CENTERS. "INSTITUTIONAL INVESTMENT ENTITY"
12 INCLUDES AN ENTITY THAT HOLDS SHARES OF A COMPANY THAT OPERATES
13 OR FRANCHISES CHILD CARE CENTERS AND THAT IS PUBLICLY TRADED ON
14 A STOCK EXCHANGE, AND ALSO INCLUDES AN ENTITY THAT IS THE
15 BENEFICIAL OWNER OF A FRANCHISED CHILD CARE CENTER REGARDLESS
16 OF WHETHER THE FRANCHISE IS INDEPENDENTLY OPERATED."

17 Page 3 of the bill, strike lines 1 through 19 and substitute:

18 "(2) FOR TRANSPARENCY AND ACCOUNTABILITY TO FAMILIES, A
19 CHILD CARE CENTER MUST PROVIDE A FEE SCHEDULE TO FAMILIES UPON:
20 (a) JOINING A WAIT LIST;
21 (b) REGISTRATION;
22 (c) REQUEST OF THE FAMILY; AND
23 (d) UPON CHANGES TO THE FEE SCHEDULE."

24 Page 3 of the bill, line 20, strike "(b)" and substitute "(3)".

25 Page 3 of the bill, strike line 27.

26 Page 4 of the bill, strike lines 1 through 6."

27 Page 2 of the report, line 30, strike ""(5)" and substitute ""(4)".

28 Page 2 of the report, line 33, strike "SECTION 3." and substitute
29 "SECTION 2."

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